



QUARTERLY FINANCIAL REPORT

4th QUARTER 2009
(Preliminary)

4th QUARTER 2009 HIGHLIGHTS

GENERAL GOVERNMENT

Overview:

Nationally. Housing, retail sales and labor/employment data continue to be the dominate topics relating to this Great Recession. Even though many economists maintain that the recession is over, full recovery is still projected to be several years off, with the unemployment/underemployment rate remaining persistently high.

Negative trends over this quarter include:

- Retail sales unexpectedly fell 0.3% in December, following increases over the preceding months.
- The national unemployment rate remained at 10%, the same as in November and just below the 10.1% rate reached in October. These numbers approach the 10.8% unemployment rate in December 1982, the highest since World War II.
- More than 660,000 people exited the national labor force in December, the most in any single month in 14 years.
- The average length of unemployment in December was 29.1 weeks, a record.
- 17.4% underemployment rate in October, the highest in records dating to 1994.
- Relative to GDP, total national debt is nearing record levels at 55% of GDP.

Positive trends over this quarter include:

- There continues to be a slow reduction of both new and existing homes inventory and a modest growth in housing starts. Much of this growth is due to federal government incentives (the new home buyer's credit) and Federal Reserve efforts to hold mortgage rates down. This trend is expected to continue.
- Home prices in major US cities continue their recovery in the last half of 2009. However housing prices in general remain below pre-recession levels.
- There continues to be minimal inflationary pressures.

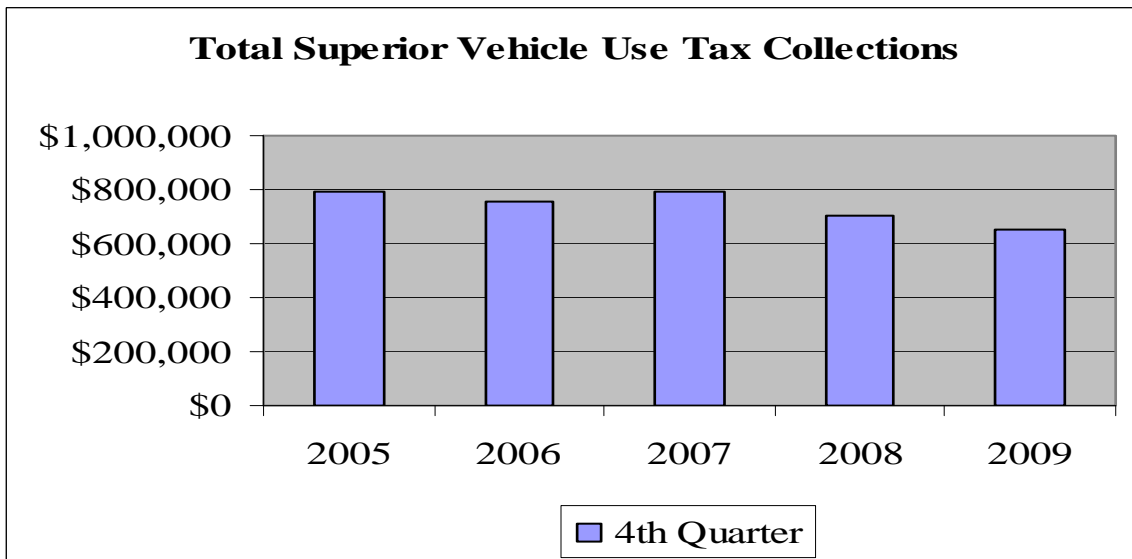
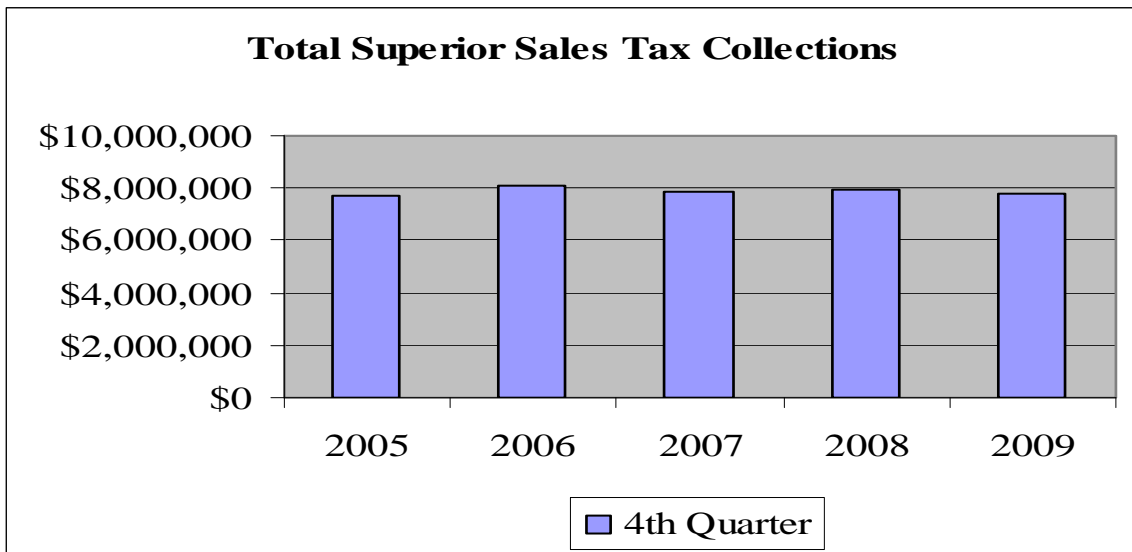
Regionally/Locally. Colorado in general and Superior/Boulder County in particular, continued to fare better than the national economy. Colorado's unemployment rate, which had risen to almost 8% in July, has gradually decreased, with the latest unemployment figures at 6.7%. Boulder County's unemployment rate was 5.4% as of November, 2009.

For Superior, the March, 2009 revenue shortfall estimated at over \$500,000 has remained relatively constant. The budget adjustments implemented to address this shortfall have been successful, even exceeding the Town's expectations. Even

though the Town's primary governmental revenue source, sales tax, is down (0.35%) through November, sales tax receipts have been gradually improving in 2009. For the past two months (October and November), 2009 receipts exceeded 2008 by 4.3% and 8.6% respectively. Superior continues to fair better financially than our neighboring municipalities and Boulder and Broomfield Counties relating to sales tax receipts. Additionally, the State of Colorado has announced the need for additional budget cuts of \$600 million.

General Operations:

- Revenue. Overall 2009 General Fund revenues finished the year below budget. As noted above, this decrease has been identified and expenses have been reduced accordingly. The drop in license and permit revenues is the most pronounced, reflecting a decrease in construction related activities. The graphs below summarize some of Superior's larger sales/use tax receipts:



- Expenditures. Total 2009 General Fund expenditures are below budget. One Department is overspent for the year:
 - Library – at 166% of budget. Reflects the Intergovernmental Agreement entered into by the Town of Superior and City of Louisville for library services for our citizens.

Government Capital:

- **Capital Improvement Program:**

Complete

- Vehicle Replacement (Parks)
- Tree and Plant Enhancements (Reduced from \$30k to \$15K as part of the 2009 budget cuts)
- Environmental “Green” Enhancements. Solar panels have been installed at Town Hall, Parks and Recreation building, Fire Station in Original Town and the North and South Pools. Additionally, LED lights have been installed in Town parking lots and on monument signs.
- Street Replacement – including (1) completion of the 2008 project in Original Town, south of Coal Creek, (2) in the neighborhood north of Rock Creek Parkway, east of Waterford and west of Saddlebrooke and (3) south of Coalton Road.
- Server Replacement
- Historic Park – Mine Camp House
- Town Hall Electronic Message Board
- Pool Repairs & Improvements

Construction/Implementation

- McCaslin/Coalton Intersection & Trailhead Improvements. Intersection improvements are substantially complete. Trailhead improvements have been delayed by Boulder County until 2010.

Planning/Design

- Monument Sign – 128th and McCaslin (Delayed as part of the 2009 budget cuts)

- **Conservation Trust:**

Complete

- Irrigation Controller Replacement (funded by Conservation Trust, Landscape Fee and SMID). Project initially planned to be phased over five years. Because of very favorable bids received, the project has been accelerated to be completed in 2009. The cost for this project will be recovered in less than five years, through lower water consumption – the Town will be using over 30,000,000 gallons less water annually.
- Computer Controlled Field Lights at Community Park
- Park and Trail Signage
- Williams Field Improvements –Electronic Scoreboard.

Planning/Design

- Concept Plan and Design for New Park Amenities

Class 1 Landscape:

- Revenue. In line with budget expectations. Revenue is generated from a monthly landscape fee (\$30 for single family detached home, \$25 for condominium/duplex, \$20 for apartment) paid by residents of SMD Nos. 2 & 3 for enhanced landscaping in these areas.
- Expenditures. In line with expectations.

Open Space:

- Revenue. Overall revenues below budget expectations. Revenue is generated from an on-going 0.3% dedicated open space sales/use tax approved by Town voters in 2001. These tax revenues are down in 2009. In addition to on-going revenues, the Town issued \$6,675,000 in debt in 2006 for additional open space purchases. Approximately \$2,000,000 of these bond proceeds are unspent at this time.
- Expenditures.
 - Land acquisition. In 2009, 13.5 acres of open space (commonly know as the Ochsner parcel) immediately adjacent to Coal Creek and 1.4 acres of open space (commonly know as the Madsen parcel) in Original Town were purchased.
 - Trail head improvements at McCaslin/Coalton. Joint project between Superior and Boulder County to improve this trail head, including a traffic

circle at McCaslin and Coalton and formal parking area. Trailhead improvements have been delayed by Boulder County until 2010.

- Maintenance.

Open Space Debt Service:

Debt was issued in 2006 for open space purchases. The debt service is supported by an on-going 0.3% dedicated sales/use tax approved by Town voters in 2001. Debt service payments are scheduled for June and December annually with final maturity in 2026.

Trash and Recycling:

- Revenue. In line with expectations. Revenue is generated from a monthly trash and recycling fee of \$8.95 for residential accounts in Original Town, Sagamore, Calmante and The Ridge. The Town began this service in 2008. The Town bills customers in arrears for this service
- Expenditures. In line with budget expectations. The exclusive expense for this operation is the billing from our trash and recycling provider, Waste Connections.

SUPERIOR URBAN RENEWAL AUTHORITY

- Revenue. Below budget expectations.
- Expenditures. Below budget expectations.

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

- Revenue. Property tax receipts are in-line with budget expectations. Sales tax receipts are below budget expectations.
- Expenditures.
 - Superior Marketplace Pond Renovation. Planning/Design phase.
 - Maintenance. In line with expectations. Because of the acceleration of the Irrigation Controller Replacement project from five years to one year, an end of year budget adjustment was needed for this fund.

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT – DEBT SERVICE

Debt was issued for phase I (south west loop) Highway 36 and McCaslin Boulevard interchange improvement. The debt service is supported by a dedicated 0.16% sales tax (which expires after 2022) as well as a property tax (22 mills in 2009). Debt service payments are scheduled for May and November annually with final maturity in 2024. Revenues (other than interest income) and expenditures are in-line with expectations.

SUPERIOR METROPOLITAN DISTRICT No. 2 – DEBT SERVICE

Debt was issued for street improvements and park and recreation facilities within SMD No. 2 (north of Coalton Road). The debt service is supported by a property tax mill levy (6.8 mills in 2009). Debt service payments are scheduled for June and December annually with final maturity in 2018. Revenues and expenditures are in-line with expectations.

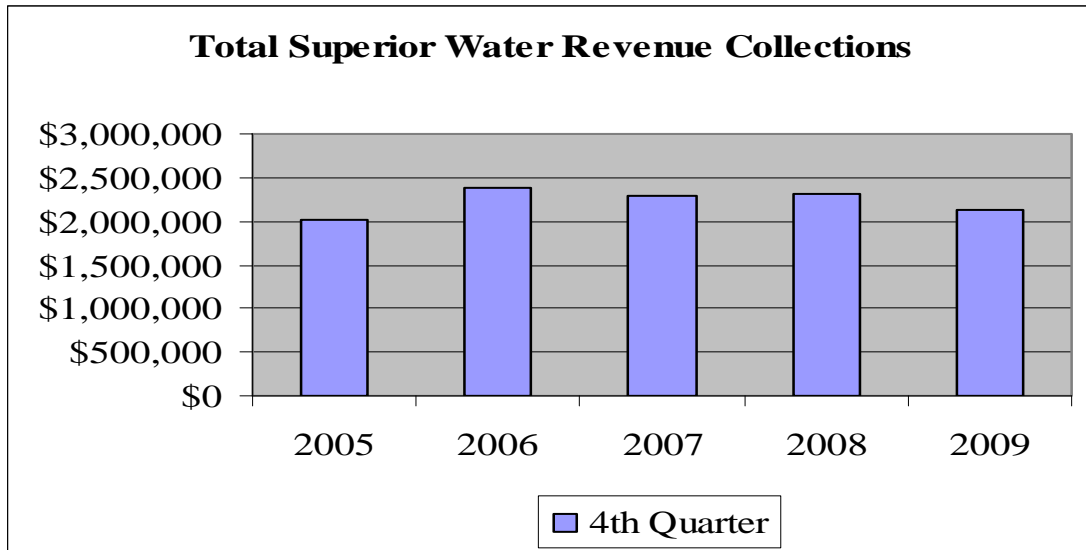
SUPERIOR METROPOLITAN DISTRICT No. 3 – DEBT SERVICE

Debt was issued for street improvements and park and recreation facilities within SMD No. 3 (south of Coalton Road). The debt service is supported by a property tax mill levy (6.5 mills in 2009). Debt service payments are scheduled for June and December annually with final maturity in 2018. Revenues and expenditures are in-line with expectations.

UTILITIES

Utility Operations:

- Revenue. Sewer and storm drainage charges for service and miscellaneous revenues are in line with estimates. End of year water revenues are roughly 8%, or \$200,000, below 2008 levels as a result of cooler and wetter than normal weather in 2009. This revenue shortfall has been recognized and covered in the 2009 budget through expense reductions.



- Expenses. Divisional operating expenses are in line with budgets except for:
 - Water Supply – Some of Superior’s 2010 annual water assessments were paid in December, 2009, totaling \$134,742. These assessments have been identified as 2010 “pre paid” expenses and will ultimately be charged to the 2010 budget.
 - Water Treatment – Chemical costs have been higher than budgeted. This shortfall has been recognized and covered in the 2009 budget as well as in the development of the 2010 budget.

Utility Capital:

- **Water Firming:** \$500,000 is budgeted in 2009 for the Town’s participation in design efforts for the Windy Gap Reservoir, a water firming project intended to provide additional storage for Town water shares. Revised estimates are for the design work to begin in 2010, with construction to follow two years later in 2012. Superior’s total share of the project is currently estimated at \$14,000,000
- **Water - Other:**

Complete

- WTP Clariflocculator Painting
- FRICO Ditch Pump Repairs
- Meter & Vault Replacement
- Water Audit, Leak Detection, and Meter Testing
- Machinery & Equipment Repair and Replacement

Planning/Design

- Filter Media Replacement (Rebudgeted in 2010)
- Potable Water Interconnect with City/County of Broomfield (Rebudgeted in 2010)

- **Sewer:**

Construction/Implementation

- Easement Hose Extension Machine for Jetter
- Blower Replacement
- Replace Centrifuge Feed Pumps
- Pump Evaluation and Maintenance
- Replace/Rehab Lift Station Pumps

Planning/Design

- WWTP Landscaping Improvements (Delayed as part of the 2009 budget cuts)

- **Storm Drainage:**

Planning/Design

- Rock Creek Drainage Way Restoration
- Coal Creek Drainage Way Restoration

Town of Superior

4th Quarter, 2009 Financial Report

(Preliminary)

GENERAL					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$7,510,268	\$7,275,787	-3%	\$7,831,000	93%
License & Permit	202,409	131,733	-35%	230,150	57% (1)
Intergovernmental	7,500	22,500	200%	15,000	150% (2)
Charges for Service	861,075	877,496	2%	885,215	99%
Fines	139,086	131,454	-5%	150,000	88%
Miscellaneous	291,985	263,316	-10%	252,500	104%
TOTAL REVENUE	\$9,012,323	\$8,702,286	-3%	\$9,363,865	93%
EXPENDITURE					
Legislative	\$28,550	\$20,733	-27%	\$32,418	64%
Judicial	67,339	59,876	-11%	69,765	86%
Clerk	109,299	113,827	4%	123,972	92%
Administration	821,725	816,259	-1%	898,948	91%
Finance	405,219	415,809	3%	440,235	94%
Legal Services	142,645	108,773	-24%	210,000	52%
Public Safety	1,253,094	1,167,376	-7%	1,264,222	92%
Building Inspection	119,849	77,171	-36%	156,385	49% (1)
Parks and Recreation	1,303,127	1,311,631	1%	1,416,852	93%
Public Works	1,409,422	962,657	-32%	1,265,916	76%
Library	105,000	103,658	-1%	62,500	166% (3)
Non-Departmental	486,673	341,924	-30%	3,418,971	10% (4)
TOTAL EXPENDITURE	\$6,251,942	\$5,499,694	-12%	\$9,360,184	59%

(1) Lower than anticipated building activity.

(2) The final 2008 Highway Signal Maintenance Fee payment was received in 2009. All of 2009's reimbursement has also been received.

(3) Superior's 2009 contribution to Louisville for Library Services paid in full.

(4) The majority of this budget represents a transfer to SMD #1 and Governmental Capital which will be made after all 2009 revenues and expenses have been recorded (which is estimated in February, 2010)

Town of Superior

4th Quarter, 2009 Financial Report

(Preliminary)

CAPITAL IMPROVEMENT PROGRAM					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$767,304	\$742,901	-3%	\$805,000	92%
Miscellaneous	263,954	292,864	11%	1,915,000	15%
TOTAL REVENUE	\$1,031,258	\$1,035,765	0%	\$2,720,000	38%
EXPENDITURE					
Public Works	\$710,815	\$2,767,101	289%	\$3,300,000	84%
Parks and Recreation	447,989	97,500	-78%	120,850	81%
Non-Departmental	64,262	170,173	NA	128,000	133%
TOTAL EXPENDITURE	\$1,223,066	\$3,034,774	148%	\$3,548,850	86%

(1)

(2)

CONSERVATION TRUST					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Conservation Trust	\$103,258	\$96,616	-6%	\$100,000	97%
Miscellaneous	4,980	676	-86%	500	135%
TOTAL REVENUE	\$108,238	\$97,292	-10%	\$100,500	97%
EXPENDITURE					
Capital	\$385,020	\$71,976	-81%	\$100,000	72%
TOTAL EXPENDITURE	\$385,020	\$71,976	-81%	\$100,000	72%

(1) The majority of this budget represents a General Fund transfer which will be made after all 2009 revenues and expenses have been recorded (which is estimated in February, 2010)

(2) Additional "green" enhancements were completed in 2009.

Town of Superior

4th Quarter, 2009 Financial Report

(Preliminary)

CLASS 1 LANDSCAPE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Landscape Maintenance Fee	\$1,463,860	\$1,466,155	0%	\$1,470,000	100%
Miscellaneous	30,876	22,499	-27%	29,000	78%
TOTAL REVENUE	\$1,494,736	\$1,488,654	0%	\$1,499,000	99%
EXPENDITURE					
Maintenance	\$1,424,392	\$1,487,358	4%	\$1,668,831	89%
TOTAL EXPENDITURE	\$1,424,392	\$1,487,358	4%	\$1,668,831	89%

OPEN SPACE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$242,746	\$205,908	NA	\$267,000	77% (1)
Miscellaneous	177,543	80,435	-55%	195,000	41% (2)
TOTAL REVENUE	\$420,289	\$286,343	-32%	\$462,000	62%
EXPENDITURE					
Maintenance	\$10,603	\$22,455	112%	\$38,825	58%
Capital	1,808	1,255,232	NA	3,000,000	42%
TOTAL EXPENDITURE	\$12,411	\$1,277,687	NA	\$3,038,825	42%

(1) Sales, vehicle and building taxes were lowered than budgeted.

(2) Interest income lower than budgeted.

Town of Superior

4th Quarter, 2009 Financial Report

(Preliminary)

OPEN SPACE DEBT SERVICE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$524,558	\$536,993	2%	\$538,000	100%
Miscellaneous	2,821	1,364	-52%	5,000	27%
TOTAL REVENUE	\$527,379	\$538,357	NA	\$543,000	99%
EXPENDITURE					
Bank Fees	\$150	\$150	NA	2,500	6%
Principal	215,000	235,000	NA	235,000	100%
Interest	311,908	301,518	NA	301,518	100%
TOTAL EXPENDITURE	\$527,058	\$536,668	NA	\$539,018	100%

(1)

TRASH AND RECYCLING					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Charges for Service	\$6,212	\$33,591	NA	\$40,597	83%
Miscellaneous	1,711	0	NA	0	NA
TOTAL REVENUE	\$7,923	\$33,591	NA	\$40,597	83%
EXPENSE					
Trash and Recycling	\$11,422	\$37,306	NA	\$40,597	92%
TOTAL EXPENSE	\$11,422	\$37,306	NA	\$40,597	92%

(1) Interest income lower than budgeted.

Town of Superior

4th Quarter, 2009 Financial Report

(Preliminary)

SUPERIOR URBAN RENEWAL AUTHORITY					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$4,719,073	\$4,550,416	-4%	\$4,885,000	93%
Miscellaneous	17,425	6,483	-63%	21,000	31%
TOTAL REVENUE	\$4,736,498	\$4,556,899	-4%	\$4,906,000	93%
EXPENDITURE					
Bank Fees	\$9,593	\$4,195	-56%	\$7,500	56%
Town Revenue Share	3,037,144	3,041,158	0%	3,290,000	92%
Debt Service	1,002,061	1,509,360	NA	1,608,500	94%
TOTAL EXPENDITURE	\$4,048,798	\$4,554,713	12%	\$4,906,000	93%

(1)

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$702,472	\$689,623	-2%	\$721,000	96%
Miscellaneous	94,617	599,201	533%	84,000	713%
TOTAL REVENUE	\$797,089	\$1,288,824	62%	\$805,000	160%
EXPENDITURE					
Interchange Improvements	\$36,394	\$211	NA	\$0	NA
Treasurer's Collection Fees	4,720	\$4,678	-1%	\$5,000	94%
Administrative Fee	76,734	80,955	6%	80,955	100%
Maintenance	254,763	283,977	11%	294,365	96%
TOTAL EXPENDITURE	\$372,611	\$369,821	-1%	\$380,320	97%

(2)

(1) Interest income lower than budgeted.

(2) Includes Federal Grant Revenue (\$518,398) from the 2005 Interchange improvement project.

Town of Superior

4th Quarter, 2009 Financial Report

(Preliminary)

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT - DEBT SERVICE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$565,293	\$555,190	-2%	\$570,000	97%
Miscellaneous	58,162	54,793	-6%	46,000	119%
TOTAL REVENUE	\$623,455	\$609,983	-2%	\$616,000	99%
EXPENDITURE					
Treasurer's Collection Fees	\$7,987	\$7,917	-1%	\$10,000	79%
Bank Fees	150	150	NA	150	100%
Principal	165,000	175,000	NA	175,000	100%
Interest	221,056	215,075	NA	215,075	100%
TOTAL EXPENDITURE	\$394,193	\$398,142	1%	\$400,225	99%

SUPERIOR METROPOLITAN DISTRICT No. 2 - DEBT SERVICE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$648,461	\$637,585	-2%	\$650,000	98%
Miscellaneous	24,471	18,044	-26%	13,000	139%
TOTAL REVENUE	\$672,932	\$655,629	-3%	\$663,000	99%
EXPENDITURE					
Treasurer's Collection Fees	\$9,165	\$9,095	-1%	\$10,000	91%
Bank Fees	150	155	NA	150	103%
Principal	430,000	440,000	NA	440,000	100%
Interest	223,520	212,770	NA	212,770	100%
TOTAL EXPENDITURE	\$662,835	\$662,020	0%	\$662,920	100%

Town of Superior

4th Quarter, 2009 Financial Report

(Preliminary)

SUPERIOR METROPOLITAN DISTRICT No. 3 - DEBT SERVICE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$305,633	\$303,176	-1%	\$308,000	98%
Miscellaneous	16,598	9,351	-44%	7,000	134%
TOTAL REVENUE	\$322,231	\$312,527	-3%	\$315,000	99%
EXPENDITURE					
Treasurer's Collection Fees	\$4,317	\$4,328	0%	\$5,000	87%
Bank Fees	150	155	NA	150	103%
Principal	205,000	210,000	NA	210,000	100%
Interest	104,646	99,521	NA	99,521	100%
TOTAL EXPENDITURE	\$314,113	\$314,004	0%	\$314,671	100%

WATER					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Charges for Service	\$2,348,422	\$2,152,333	-8%	\$ 2,408,000	89% (1)
Miscellaneous	744,500	438,819	-41%	2,309,263	19% (2)
TOTAL REVENUE	\$3,092,922	\$2,591,152	-16%	\$4,717,263	55%
EXPENSE					
Administration	\$43,125	\$30,703	-29%	\$48,625	63%
Water Supply	641,033	790,561	23%	760,020	104% (3)
Water Treatment	425,491	387,937	-9%	347,550	112% (4)
Water Storage/Distribution	170,335	122,333	-28%	202,800	60%
Non-Departmental	2,224,106	2,236,325	1%	2,448,648	91%
Capital Projects	473,189	144,493	-69%	795,500	18%
TOTAL EXPENSE	\$3,977,279	\$3,712,352	-7%	\$4,603,143	81%

(1) Revenues lower than budgeted as a result of a wet/cool summer water season.

(2) The majority of this budget represents a General Fund transfer which will be made after all 2009 revenues and expenses have been recorded (which is estimated in February, 2010)

(3) Includes \$134,742 in 2010 "pre paid" expenses to be moved to fiscal year 2010

(4) Chemical expenses over budget.

Town of Superior

4th Quarter, 2009 Financial Report

(Preliminary)

SEWER					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Charges for Service	\$874,382	\$916,132	5%	\$916,250	100%
Miscellaneous	80,846	48,561	-40%	356,396	14%
TOTAL REVENUE	\$955,228	\$964,693	1%	\$1,272,646	76%
EXPENSE					
Administration	\$23,494	\$11,036	-53%	\$19,334	57%
Waste Water Collection	24,444	16,794	-31%	20,950	80%
Waste Water Treatment	614,082	481,722	-22%	632,430	76%
Non-Departmental	285,282	279,411	-2%	385,432	72%
Capital Projects	172,739	42,953	-75%	128,500	33%
TOTAL EXPENSE	\$1,120,041	\$831,916	-26%	\$1,186,646	70%

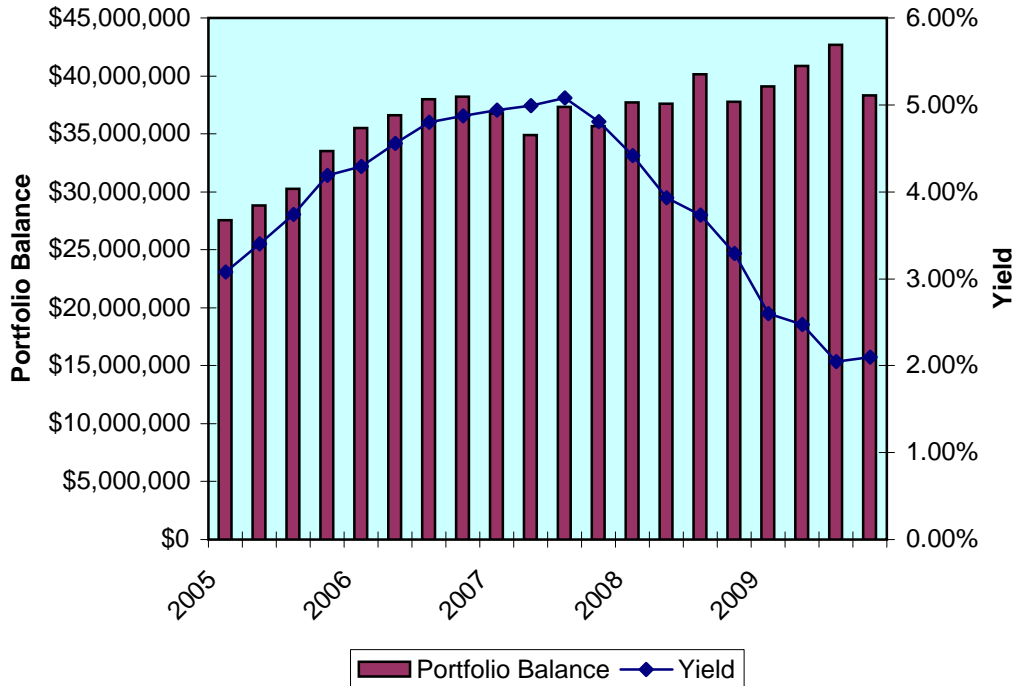
(1)

STORM DRAINAGE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Charges for Service	\$286,259	\$300,487	5%	\$305,000	99%
Miscellaneous	50,711	20,243	-60%	443,528	5%
TOTAL REVENUE	\$336,970	\$320,730	-5%	\$748,528	43%
EXPENSE					
Administration	\$34,951	\$26,752	-23%	\$40,202	67%
Storm Drainage	57,566	42,987	-25%	70,270	61%
Non-Departmental	180,544	181,263	0%	385,056	47%
Capital Projects	111,678	100,000	NA	200,000	50%
TOTAL EXPENSE	\$384,739	\$351,002	-9%	\$695,528	50%

(1)

(1) The majority of this budget represents a General Fund transfer which will be made after all 2009 revenues and expenses have been recorded (which is estimated in February, 2010)

Town of Superior Investment Portfolio Summary



Year - Quarter	Portfolio Balance	Yield
2005 - 1st Qtr.	27,524,787	3.08%
2005 - 2nd Qtr.	28,836,293	3.40%
2005 - 3rd Qtr.	30,238,343	3.74%
2005 - 4th Qtr.	33,526,629	4.19%
2006 - 1st Qtr.	35,525,545	4.29%
2006 - 2nd Qtr.	36,623,860	4.56%
2006 - 3rd Qtr.	37,988,803	4.80%
2006 - 4th Qtr.	38,195,418	4.87%
2007 - 1st Qtr.	36,747,506	4.94%
2007 - 2nd Qtr.	34,921,086	4.99%
2007 - 3rd Qtr.	37,308,683	5.08%
2007 - 4th Qtr.	35,654,225	4.81%
2008 - 1st Qtr.	37,715,164	4.42%
2008 - 2nd Qtr.	37,614,004	3.93%
2008 - 3rd Qtr.	40,124,268	3.73%
2008 - 4th Qtr.	37,789,176	3.29%
2009 - 1st Qtr.	39,082,697	2.60%
2009 - 2nd Qtr.	40,867,546	2.47%
2009 - 3rd Qtr.	42,680,987	2.05%
2009 - 4th Qtr.	38,330,777	2.10%

(1) In the 4th quarter, the Town's cash balance decreased \$4,350,000 in the lowest yielding bank accounts, causing the Town's overall interest yield to increase slightly