



QUARTERLY FINANCIAL REPORT

3rd QUARTER 2010

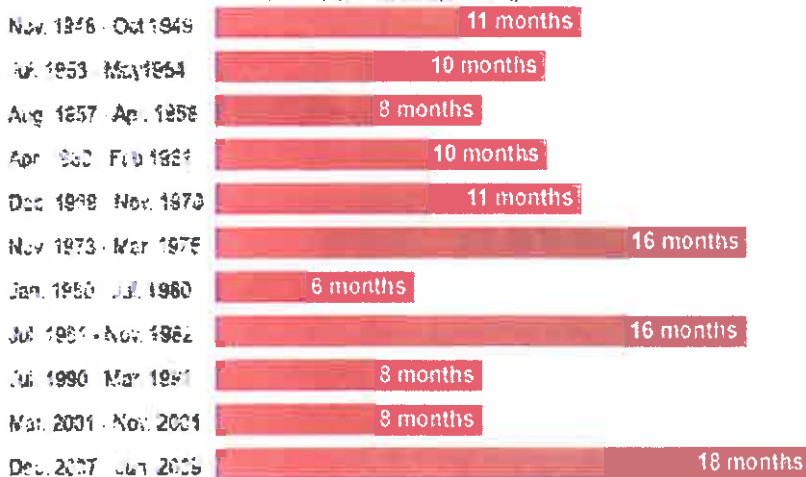
3rd QUARTER 2010 HIGHLIGHTS

GENERAL GOVERNMENT

Overview:

Nationally. The Great Recession ended in June 2009, according to the body charged with dating when economic downturns begin and end. But the news comes amid rising fears of a double-dip recession. The National Bureau of Economic Research, an independent group of economists, noted that economic data now clearly points to the economy turning higher last summer. That makes the 18-month recession that started in December 2007 the longest and deepest downturn for the U.S. economy since the Great Depression. Still, double-dip recessions are relatively rare. The last one occurred in the United States when the 1980 recession was followed by another in 1981-82.

POST WORLD WAR II RECESSIONS



SOURCE: NATIONAL BUREAU OF ECONOMIC RESEARCH

Negative trends over this quarter include:

- July sales of new homes plunge 32% from a year ago to an annual rate of 276,000, the second lowest number on record. August new home sales were at an annual rate of 288,000, a near record low. Housing foreclosures and the share of homes with negative equity continue to be problematic in areas throughout the county, especially Nevada, Arizona, Florida, Michigan and California. In Nevada, almost 14% of mortgages are in foreclosure with 68% of home loans having negative equity mortgages (own more than the home is worth)
- The Federal Reserve Open Market Committee continues to keep the federal funds rate within a targeted range of zero to 0.25 percent and the pledge to keep interest rates “exceptionally low” for “an extended period” of time to support the economic recovery. The Federal Reserve said that it “will maintain its existing policy of reinvesting principal payments from its securities holdings” and “is prepared to provide additional accommodation if needed.” The statement acknowledged that the economic recovery has slowed recently and that “household spending is increasing gradually, but remains constrained by high unemployment. Inflation is likely to be subdued for some time.”

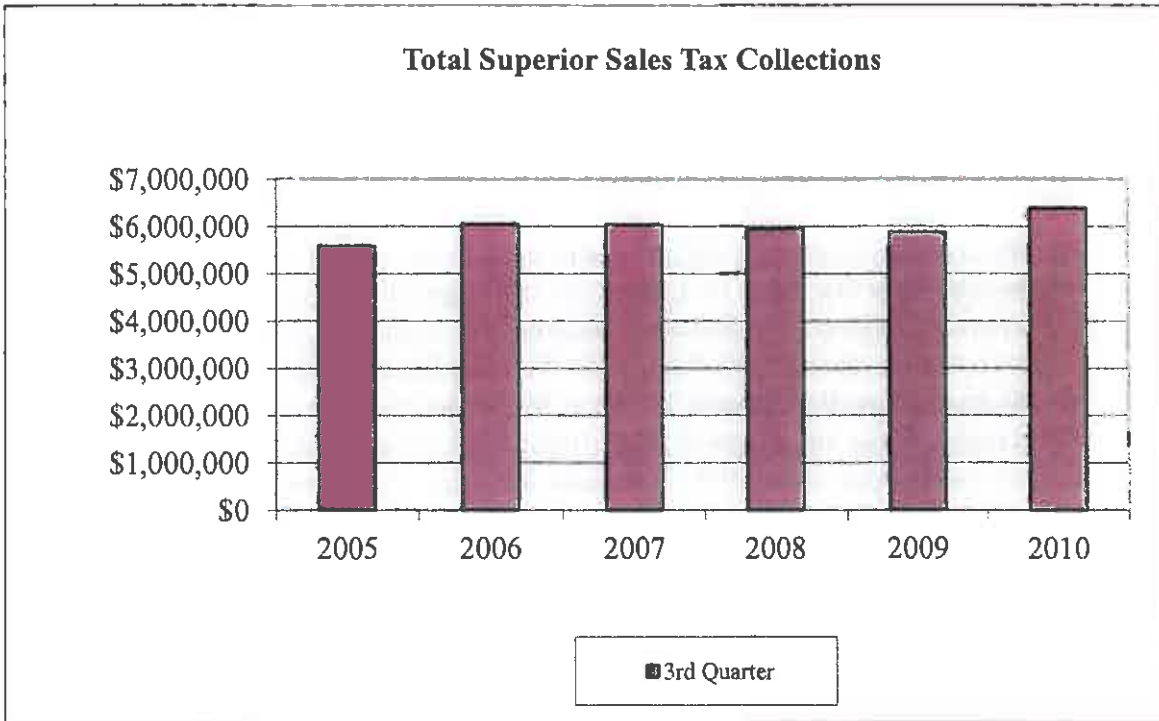
Positive trends over this quarter include:

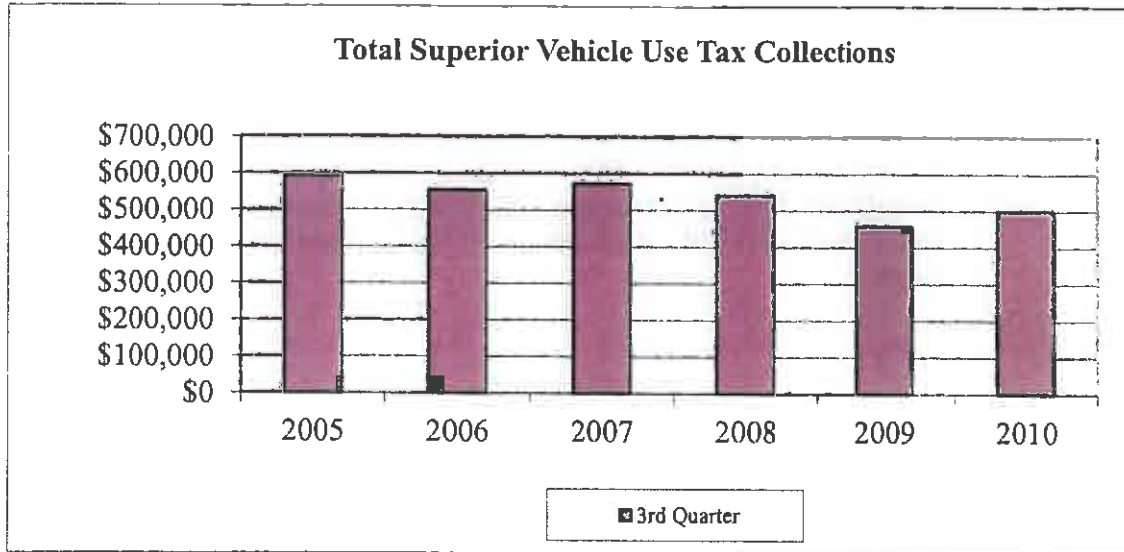
- The economy grew at a slightly faster pace in the second quarter than previously thought, but the pace of growth is still painfully slow. The nation's gross domestic product, the broadest measure of economic activity, was upwardly revised to an annual growth rate of 1.7% in the three months ending in June.
- Moderate growth projected, but not a “V” shaped recovery
- Manufacturing employment began its decline long before the recession, losing jobs every year since 1998. But since the start of this year, there's been a 1.6% gain in manufacturing jobs - about twice the pace of growth in other private sector jobs.
- In September, 2010 the Dow Jones Industrial Average had its best September percentage gain in over 70 years. September is typically a negative month for the Dow.

Regionally/Locally. Colorado in general and Superior and Boulder/Broomfield Counties in particular, continued to fare better than the national economy. Colorado's unemployment rate at the end of September was 8.2%, with the national rate at 9.6%. Boulder County's unemployment rate was 6.2% (a slight decrease from last quarter) and Broomfield County was at 7.2% (a slight increase from last quarter). Office leasing remains comparatively strong on the 36 corridor.

General Operations:

- Revenue. Overall, 2010 third quarter General Fund revenues are generally positive, at or above anticipated levels. Sales tax receipts remain strong, up 9% from 2009 levels. This increase may in part be because of the closing of Sam's Club in Louisville resulting in increased sales at similar type stores in Superior. Building/construction related revenues (building use tax, building permit and plan check fee revenues) are below budget, reflecting the state of new building activity. Vehicle use tax revenues have rebounded in 2010, but remain at least 10% below pre-recession levels. The graphs below summarize some of Superior's larger sales/use tax receipts:





- Expenditures. Total 2010 General Fund expenditures are below budget. Three Departments are overspent year to date:
 - Legislative – the Town’s annual lobbying payment for regional work on Highway 36 improvements has been made in full. Additionally, Board training expenses are above budget.
 - Parks and Recreation – Superior Lifestyle Weekend expenses above budget.
 - Library – at 100% of budget. Reflects the Intergovernmental Agreement entered into by the Town of Superior and City of Louisville for library services for our citizens. No additional expenses are expected in 2010.

Government Capital:

- **Capital Improvement Program:**

Complete

- Ballfield Improvements – Community Park and Town 9
- Community Park Playground Improvements
- Restroom Automatic Door Locks – Community Park, Purple Park and Town 9 Facilities
- Street Replacement/Reconstruction – Indiana Street
- 10 acre land purchase for Boulder Valley Ice facility

Construction/Implementation

- Pool Repairs and Improvements – North Pool
- Tree and Plant Enhancements – Town Wide
- Environmental “Green” Enhancements
- Rock Creek Parkway Underpass and Pedestrian Trail Improvements
- Street Replacement/Reconstruction – Original Town, Blackfoot and Jasper Streets

Planning/Design

- Vehicle Replacement – Public Works and Parks, Recreation and Open Space
- Monument Signage – Town of Superior Entry Signage at State Highway 128 and McCaslin Blvd. Rebudgeted in 2012 to coincide with other planned improvements at this location.
- Computer Server Replacement
- Board Room Cameras Replacement. Rebudgeted in 2011

- **Conservation Trust:**

Complete

- New Park Amenities, Community Park East – Disc golf

Planning/Design

- New Park Amenities, Community Park East – Concept Planning and Design for dog park and bike park. Great Outdoors Colorado grant received in full at \$150,000. Construction planned to begin in the fall, 2010.

Class 1 Landscape:

- Revenue. In line with budget expectations. Revenue is generated from a monthly landscape fee (\$30 for single family detached home, \$25 for condominium/duplex, \$20 for apartment) paid by residents of Superior Metropolitan District (SMD) Nos. 2 & 3 for enhanced landscaping in these areas.
- Expenditures. In line with expectations.

Open Space:

- Revenue. Slightly above budget expectations, because of stronger than expected sales tax receipts. Revenue is generated from an on-going 0.3% dedicated open space sales/use tax approved by Town voters in 2001. In addition to on-going revenues, the Town issued \$6,675,000 in debt in 2006 for additional open space purchases. Approximately \$2,000,000 of these bond proceeds are unspent at this time.
- Expenditures.
 - Land Acquisition (planning)
 - Trail Head Improvements at McCaslin/Coalton. Joint project between Superior and Boulder County to improve this trail head. Trailhead improvements were initially planned in 2009, but were delayed by Boulder County until this quarter. The parking lot construction, which includes 32 spaces and 3 trailer spaces, will be completed this year. The structures (restroom, kiosk and shelter) will be built by the County and will not be complete until next spring/summer. The Town will contribute \$100,000 towards the project, upon completion, with the County covering the remaining costs. The trailhead is on County property and constructed by the County through their staff and subcontractors. The total cost estimate for the trailhead is approximately \$368,000.
 - Trail Addition – Rock Creek Parkway to a new Boulder County regional trail west of McCaslin and north of the Ridge development. Construction began in September. Boulder County Transportation will oversee the project.
 - Maintenance

Open Space Debt Service:

Debt was issued in 2006 for open space purchases. The debt service is supported by an on-going 0.3% dedicated sales/use tax approved by Town voters in 2001. Debt service payments are scheduled for June and December annually with final maturity in 2026.

Trash and Recycling:

- Revenue. In line with expectations. Revenue is generated from a monthly trash and recycling fee of \$8.95 for residential accounts in Original Town, Sagamore, Calmante and The Ridge. The Town began this service in 2008. The Town bills customers in arrears for this service
- Expenditures. In line with budget expectations. The exclusive expense for this operation is the billing from our trash and recycling provider, Waste Connections.

SUPERIOR URBAN RENEWAL AUTHORITY

- Revenue. Slightly above budget expectations.
- Expenditures. Slightly above budget expectations.

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

- Revenue. Both sales and property tax receipts are slightly above budget expectations.
- Expenditures.
 - Superior Marketplace Pond Renovation (planning)
 - Phase II Interchange Design (planning)
 - Street Replacement/Reconstruction – SMID (planning)
 - Interchange Landscaping Improvements (construction/implementation).
Primarily the addition of new trees along the south west loop.
 - Maintenance. In line with expectations.

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT – DEBT SERVICE

Debt was issued for phase I (south west loop) Highway 36 and McCaslin Boulevard interchange improvement. The debt service is supported by a dedicated 0.16% sales tax (which expires after 2022) as well as a property tax (22 mills). Debt service payments are scheduled for May and November annually with final maturity in 2024. Property tax revenues are above budgets because of stronger than expected commercial property valuations. Expenditures are in-line with expectations.

SUPERIOR METROPOLITAN DISTRICT No. 2 – DEBT SERVICE

Debt was issued for street improvements and park and recreation facilities within SMD No. 2 (north of Coalton Road). The debt service is supported by a property tax mill levy (6.75 mills). Debt service payments are scheduled for June and December annually with final maturity in 2018. Revenues and expenditures are in-line with expectations.

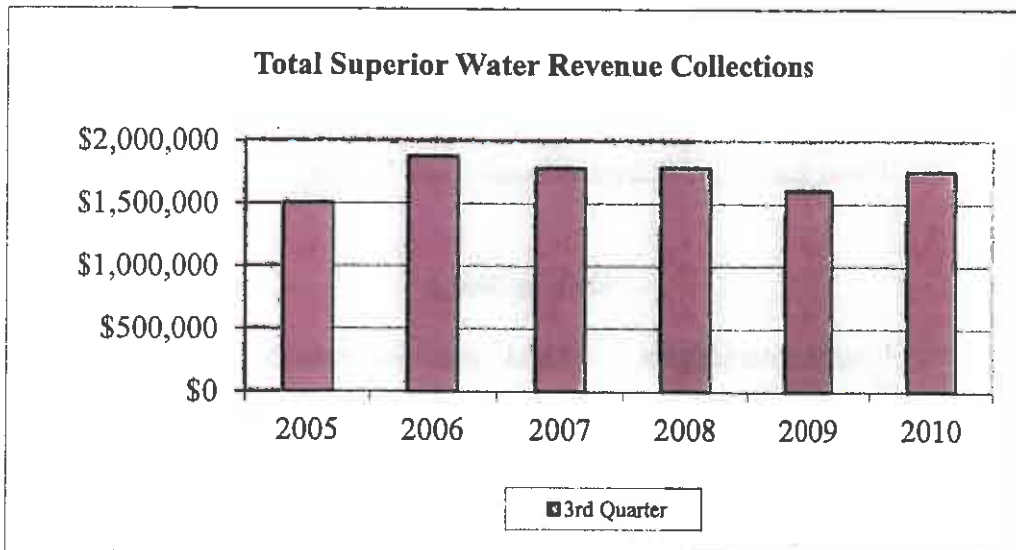
SUPERIOR METROPOLITAN DISTRICT No. 3 – DEBT SERVICE

Debt was issued for street improvements and park and recreation facilities within SMD No. 3 (south of Coalton Road). The debt service is supported by a property tax mill levy (6.4 mills). Debt service payments are scheduled for June and December annually with final maturity in 2018. Property tax revenues are below budgets because of lower than expected residential property valuations. Expenditures are in-line with expectations.

UTILITIES

Utility Operations:

- Revenue. Water charges for service have recovered in the third quarter, because of hotter and drier weather patterns. Current projections call for water revenues to be slightly above estimates. Sewer and storm drainage charges for service and miscellaneous revenues are in line with estimates. Water rates increased 4% in 2010.



- Expenses. Divisional operating expenses are in line with budgets except for:
 - Water Administration – Membership, printing & binding and other fees & services expenses slightly above budget.
 - Water Supply – Many of Superior’s annual water assessments are due and payable in the 1st quarter of 2010. End of year projections are for this budget to be underspent.
 - Sewer Administration - Membership, office supplies and other fees & services expenses slightly above budget.

- Sewer Waste Water Collection – Engineering and lift station maintenance expenses above budget.
- Storm Drainage Administration – Superior’s annual payment to our regional water quality consortium, Keep It Clean Partnership, has been made in full. End of year projections are for this budget to be underspent.

Utility Capital:

- **Water Firming:** \$500,000 is budgeted in 2010 for the Town’s participation in design efforts for the Windy Gap Reservoir, a water firming project intended to provide additional storage for Town water shares. Because of a delay in this project obtaining a Record of Decision of the Final Environmental Impact Statement, design work has been delay until 2011. Construction is now scheduled to begin in 2013. Superior’s total share of the design and construction is currently estimated at \$14,000,000

- **Water - Other:**

Construction/Implementation

- Water Treatment Plant Photovoltaic System – Solar panel installation to be completed by year end. Through lower utility payments, one-time rebates and on-going renewal energy credit payments, net costs for this new system will be lower than current utility expenses
- Water Audit, Leak Detection and Meter Testing

Planning/Design

- Potable Interconnect – Treated water interconnect between Superior and Broomfield
- NCWCD/SWSP Eastern Pump Station Design/Construction
- Filter Media Replacement
- Vehicle Replacement
- Meter and Vault Improvements
- Backwash Pond Sludge Mixer
- Cleaning and Repair of Water Storage Tanks

- **Sewer:**

Construction/Implementation

- Waste Water Treatment Plant Photovoltaic System – Solar panel installation to be completed by year end. Through lower utility payments,

one-time rebates and on-going renewable energy credit payments, net costs for this new system will be lower than current utility expenses

Planning/Design

- WWTP Blower Replacement
- Centrifuge Feed Pumps Replacement
- Vehicle Replacement
- Backwash Pond Dredging

• **Storm Drainage:**

Planning/Design

- Storm Sewer Cleanout Material Drying Bed
- Rock Creek Drainage Way Restoration (collaborative project with Urban Drainage and Flood Control District)
- Vehicle Replacement

Town of Superior

3rd Quarter, 2010 Financial Report

GENERAL						
	2009 YTD	2010 YTD	% Change	Annual Budget	(75% of Year) % of Budget	
REVENUE						
Taxes	\$5,395,792	\$6,102,482	13%	\$7,598,000	80%	(1)
License & Permit	98,760	134,919	37%	180,150	75%	
Intergovernmental	15,000	7,500	-50%	15,000	50%	
Charges for Service	686,102	822,866	20%	1,105,584	74%	
Fines	94,823	139,733	47%	150,000	93%	(2)
Miscellaneous	214,368	104,685	-51%	159,900	65%	
TOTAL REVENUE	\$6,504,845	\$7,312,185	12%	\$9,208,634	79%	
EXPENDITURE						
Legislative	\$17,615	\$18,650	6%	\$22,418	83%	(3)
Judicial	45,975	47,979	4%	67,066	72%	
Clerk	89,638	92,292	3%	128,915	72%	
Administration	628,257	651,721	4%	876,059	74%	
Finance	313,917	327,898	4%	454,117	72%	
Legal Services	83,690	87,237	4%	155,000	56%	
Public Safety	924,346	881,977	-5%	1,237,487	71%	
Building Inspection	54,324	75,122	38%	112,718	67%	(4)
Parks and Recreation	1,032,163	1,224,472	19%	1,582,349	77%	
Public Works	764,142	628,138	-18%	1,176,082	53%	
Library	103,658	125,000	21%	125,000	100%	(5)
Non-Departmental	243,187	222,578	-8%	3,263,802	7%	(6)
TOTAL EXPENDITURE	\$4,300,912	\$4,383,064	2%	\$9,201,013	48%	

(1) Nearly 100% of property tax received, sales tax revenues above budget.

(2) Higher than budgeted court fines.

(3) Annual lobbying payment has been made in full. Board training expenses above budget.

(4) Lower than anticipated building activity.

(5) Superior's 2010 contribution to Louisville for Library Services paid in full.

(6) The majority of this budget represents a transfer to SMD #1 and Governmental Capital which will be made at the end of 2010.

Town of Superior

3rd Quarter, 2010 Financial Report

CAPITAL IMPROVEMENT PROGRAM					
	2009 YTD	2010 YTD	% Change	Annual Budget	(75% of Year) % of Budget
REVENUE					
Taxes	\$534,726	\$605,321	13%	\$760,000	80%
Miscellaneous	243,903	95,636	-61%	1,452,000	7%
TOTAL REVENUE	\$778,629	\$700,957	-10%	\$2,212,000	32%
EXPENDITURE					
Public Works	\$1,443,641	\$772,012	-47%	\$2,006,000	38%
Parks and Recreation	76,096	48,869	-36%	99,350	49%
Non-Departmental	75,205	1,019,327	1255%	113,225	900%
TOTAL EXPENDITURE	\$1,594,942	\$1,840,208	15%	\$2,218,575	83%

(1)

(2)

CONSERVATION TRUST					
	2009 YTD	2010 YTD	% Change	Annual Budget	(75% of Year) % of Budget
REVENUE					
Conservation Trust	\$71,985	\$68,672	-5%	\$100,000	69%
Miscellaneous	490	766	56%	500	153%
TOTAL REVENUE	\$72,475	\$69,438	-4%	\$100,500	69%
EXPENDITURE					
Capital	\$39,715	\$17,750	NA	\$98,950	18%
TOTAL EXPENDITURE	\$39,715	\$17,750	NA	\$98,950	18%

(1) The majority of this budget represents a General Fund transfer which will be made at the end of 2010.

(2) Unbudgeted land purchase in 2010 - 10 acres for Boulder Valley Hockey Foundation.

Town of Superior

3rd Quarter, 2010 Financial Report

CLASS 1 LANDSCAPE					
	2009 YTD	2010 YTD	% Change	Annual Budget	(75% of Year) % of Budget
REVENUE					
Landscape Maintenance Fee	\$1,099,467	\$1,100,500	0%	\$1,475,000	75%
Miscellaneous	18,536	12,014	-35%	16,000	75%
TOTAL REVENUE	\$1,118,003	\$1,112,514	0%	\$1,491,000	75%
EXPENDITURE					
Maintenance	\$1,141,533	\$1,008,716	-12%	\$1,463,431	69%
TOTAL EXPENDITURE	\$1,141,533	\$1,008,716	-12%	\$1,463,431	69%

OPEN SPACE					
	2009 YTD	2010 YTD	% Change	Annual Budget	(75% of Year) % of Budget
REVENUE					
Taxes	\$9,073	\$88,653	NA	\$255,000	35%
Miscellaneous	64,281	38,273	-40%	53,500	72%
TOTAL REVENUE	\$73,354	\$126,926	73%	\$308,500	41%
EXPENDITURE					
Maintenance	\$15,080	\$29,917	98%	\$40,825	73%
Capital	613	27,302	4354%	5,000,000	1%
TOTAL EXPENDITURE	\$15,693	\$57,219	NA	\$5,040,825	1%

(1) All taxes are initially recorded in the Open Space debt service fund until debt service requirements are met.

Town of Superior

3rd Quarter, 2010 Financial Report

OPEN SPACE DEBT SERVICE					
	2009 YTD	2010 YTD	% Change	Annual Budget	(75% of Year) % of Budget
REVENUE					
Taxes	\$525,653	\$516,668	-2%	\$505,000	102%
Miscellaneous	924	1,343	45%	13,000	10%
TOTAL REVENUE	\$526,577	\$518,011	NA	\$518,000	100%
EXPENDITURE					
Bank Fees	\$75	\$0	NA	1,000	0%
Principal	235,000	245,000	NA	245,000	100%
Interest	153,696	147,821	NA	289,518	51%
TOTAL EXPENDITURE	\$388,771	\$392,821	NA	\$535,518	73%

(1)
(2)

TRASH AND RECYCLING					
	2009 YTD	2010 YTD	% Change	Annual Budget	(75% of Year) % of Budget
REVENUE					
Charges for Service	\$24,433	\$27,746	14%	\$42,745	65%
TOTAL REVENUE	\$24,433	\$27,746	\$0	\$42,745	65%
EXPENSE					
Trash and Recycling	\$28,159	\$30,443	8%	\$42,745	71%
TOTAL EXPENSE	\$28,159	\$30,443	8%	\$42,745	71%

(1) All taxes are initially recorded in the Open Space debt service fund until debt service requirements are met.
 (2) Interest income lower than budgeted.

Town of Superior

3rd Quarter, 2010 Financial Report

SUPERIOR URBAN RENEWAL AUTHORITY						
	2009 YTD	2010 YTD	% Change	Annual Budget	(75% of Year) % of Budget	
REVENUE						
Taxes	\$3,377,485	\$3,860,048	14%	\$4,735,000	82%	
Miscellaneous	5,166	2,587	-50%	16,000	16%	(1)
TOTAL REVENUE	\$3,382,651	\$3,862,635	14%	\$4,751,000	81%	
EXPENDITURE						
Financial Services	\$2,145	\$186	-91%	\$5,500	3%	
Town Revenue Share	2,077,590	2,560,048	23%	3,240,000	79%	
Debt Service	175,041	162,090	NA	1,505,500	11%	
TOTAL EXPENDITURE	\$2,254,776	\$2,722,324	21%	\$4,751,000	57%	

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT						
	2009 YTD	2010 YTD	% Change	Annual Budget	(75% of Year) % of Budget	
REVENUE						
Taxes	\$584,675	\$636,918	9%	\$700,000	91%	
Miscellaneous	576,449	52,648	-91%	76,000	69%	
TOTAL REVENUE	\$1,161,124	\$689,566	-41%	\$776,000	89%	
EXPENDITURE						
Administration	\$4,678	\$4,950	6%	\$5,000	99%	
Administrative Fee	60,716	64,056	6%	85,408	75%	
Maintenance	198,581	206,586	4%	912,500	23%	(2)
TOTAL EXPENDITURE	\$264,186	\$275,592	4%	\$1,002,908	27%	

(1) Interest income lower than budgeted.

(2) Phase II interchange design efforts now planned for 2011.

Town of Superior

3rd Quarter, 2010 Financial Report

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT - DEBT SERVICE					
	2009 YTD	2010 YTD	% Change	Annual Budget	(75% of Year) % of Budget
REVENUE					
Taxes	\$548,103	\$577,517	5%	\$558,000	103%
Miscellaneous	35,371	30,192	-15%	35,000	86%
TOTAL REVENUE	\$583,474	\$607,709	4%	\$593,000	102%
EXPENDITURE					
Administration	\$7,917	\$8,377	6%	\$10,000	84%
Bank Fees	75	0	NA	12,650	0%
Principal	0	0	NA	190,000	0%
Interest	107,538	104,563	NA	209,125	50%
TOTAL EXPENDITURE	\$115,530	\$112,940	-2%	\$421,775	27%

(1)
(2)

SUPERIOR METROPOLITAN DISTRICT No. 2 - DEBT SERVICE					
	2009 YTD	2010 YTD	% Change	Annual Budget	(75% of Year) % of Budget
REVENUE					
Taxes	\$624,528	\$624,684	0%	\$638,000	98%
Miscellaneous	13,977	8,595	-39%	7,000	123%
TOTAL REVENUE	\$638,505	\$633,279	-1%	\$645,000	98%
EXPENDITURE					
Treasurer's Collection Fees	\$9,019	\$9,059	0%	\$10,000	91%
Bank Fees	80	0	NA	150	0%
Principal	0	0	NA	465,000	0%
Interest	106,385	99,785	NA	199,570	50%
TOTAL EXPENDITURE	\$115,484	\$108,844	-6%	\$674,720	16%

(3)
(2)

- (1) Nearly 100% of property tax received, sales tax revenues above budget.
 (2) Interest income higher than budgeted.
 (3) Nearly 100% of property tax received.

Town of Superior

3rd Quarter, 2010 Financial Report

SUPERIOR METROPOLITAN DISTRICT No. 3 - DEBT SERVICE					
	2009 YTD	2010 YTD	% Change	Annual Budget (75% of Year)	% of Budget
REVENUE					
Taxes	\$297,178	\$281,548	-5%	\$302,000	93%
Miscellaneous	7,273	4,401	-39%	4,000	110%
TOTAL REVENUE	\$304,451	\$285,949	-6%	\$306,000	93%
EXPENDITURE					
Treasurer's Collection Fees	\$4,295	\$4,080	-5%	\$5,000	82%
Bank Fees	80	0	NA	150	0%
Principal	0	0	NA	225,000	0%
Interest	49,761	46,611	NA	93,221	50%
TOTAL EXPENDITURE	\$54,136	\$50,691	-6%	\$323,371	16%

WATER					
	2009 YTD	2010 YTD	% Change	Annual Budget (75% of Year)	% of Budget
REVENUE					
Charges for Service	\$1,628,994	\$1,780,067	9%	\$2,470,500	72%
Miscellaneous	352,616	236,817	-33%	2,100,245	11%
TOTAL REVENUE	\$1,981,610	\$2,016,884	2%	\$4,570,745	44%
EXPENSE					
Administration	\$25,935	\$41,625	60%	\$53,886	77%
Water Supply	651,440	670,963	3%	706,000	95%
Water Treatment	296,036	239,547	-19%	456,500	52%
Water Storage/Distribution	104,174	74,173	-29%	198,648	37%
Non-Departmental	846,990	850,287	0%	2,508,138	34%
Capital Projects	144,435	50,475	-65%	826,500	6%
TOTAL EXPENSE	\$2,069,010	\$1,927,070	-7%	\$4,749,672	41%

(1) Nearly 100% of property tax received.

(2) Interest income higher than budgeted.

(3) The majority of this budget represents a General Fund transfer which will be made at the end of 2010.

(4) Water share annual assessment payments have been made in full.

(5) Most of this budget represents bond payments to be made in December.

Town of Superior

3rd Quarter, 2010 Financial Report

SEWER					
	2009 YTD	2010 YTD	% Change	Annual Budget	(75% of Year) % of Budget
REVENUE					
Charges for Service	\$681,453	\$685,674	1%	\$915,750	75%
Miscellaneous	39,228	26,672	-32%	371,819	7%
TOTAL REVENUE	\$720,681	\$712,346	-1%	\$1,287,569	55%
EXPENSE					
Administration	\$8,632	\$11,854	37%	\$15,499	76%
Waste Water Collection	14,234	20,333	43%	22,780	89%
Waste Water Treatment	343,474	430,565	25%	658,980	65%
Non-Departmental	163,208	172,149	5%	411,810	42%
Capital Projects	8,850	40,837	361%	120,500	34%
TOTAL EXPENSE	\$538,398	\$675,738	26%	\$1,229,569	55%

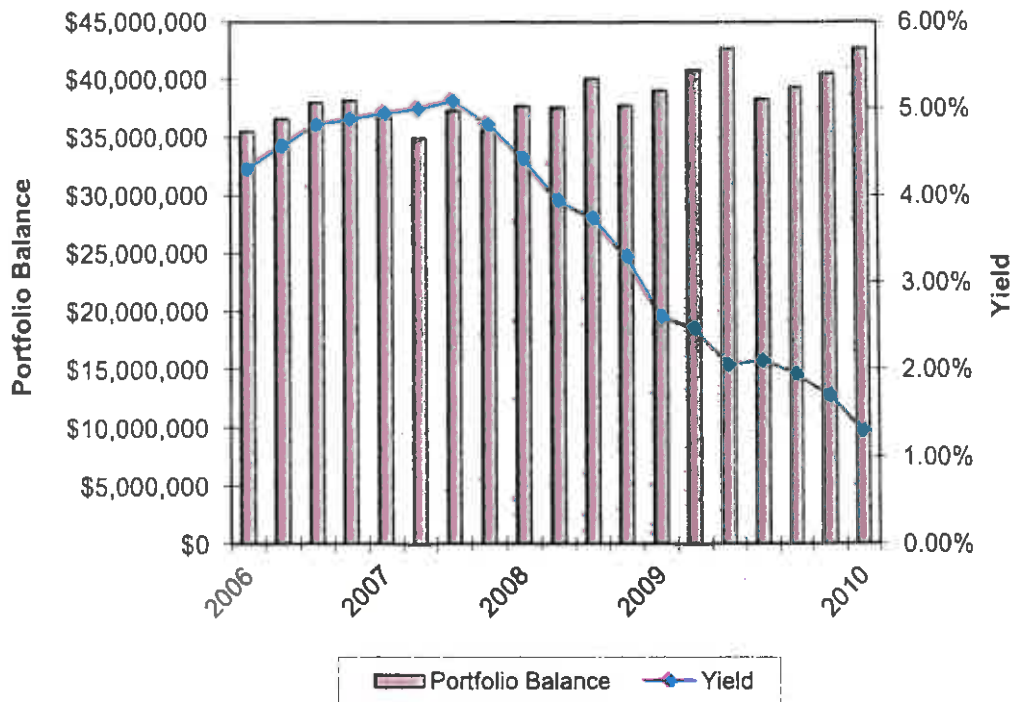
STORM DRAINAGE					
	2009 YTD	2010 YTD	% Change	Annual Budget	(75% of Year) % of Budget
REVENUE					
Charges for Service	\$225,055	\$227,643	1%	\$305,000	75%
Miscellaneous	16,834	13,099	-22%	268,461	5%
TOTAL REVENUE	\$241,889	\$240,742	0%	\$573,461	42%
EXPENSE					
Administration	\$23,770	\$25,587	8%	\$30,839	83%
Storm Drainage	30,292	42,635	41%	84,395	51%
Non-Departmental	105,055	110,850	6%	310,227	36%
Capital Projects	100,000	0	NA	129,000	0%
TOTAL EXPENSE	\$259,117	\$179,072	-31%	\$554,461	32%

(1) The majority of this budget represents a General Fund transfer which will be made at the end of 2010

(2) Most of this budget represents bond payments to be made in December.

(3) Regional water quality consortium (Keep It Clean Partnership) annual payment paid in full

Town of Superior Investment Portfolio Summary



Year - Quarter	Portfolio Balance	Yield
2006 - 1st Qtr.	35,525,545	4.29%
2006 - 2nd Qtr.	36,623,860	4.56%
2006 - 3rd Qtr.	37,988,803	4.80%
2006 - 4th Qtr.	38,195,418	4.87%
2007 - 1st Qtr.	36,747,506	4.94%
2007 - 2nd Qtr.	34,921,086	4.99%
2007 - 3rd Qtr.	37,308,683	5.08%
2007 - 4th Qtr.	35,654,225	4.81%
2008 - 1st Qtr.	37,715,164	4.42%
2008 - 2nd Qtr.	37,614,004	3.93%
2009 - 3rd Qtr.	40,124,268	3.73%
2008 - 4th Qtr.	37,789,176	3.29%
2009 - 1st Qtr.	39,082,697	2.60%
2009 - 2nd Qtr.	40,867,546	2.47%
2009 - 3rd Qtr.	42,680,987	2.05%
2009 - 4th Qtr.	38,330,777	2.10% (1)
2010 - 1st Qtr.	39,338,455	1.95%
2010 - 2nd Qtr.	40,554,038	1.70%
2010 - 3rd Qtr.	42,724,369	1.29%

(1) In the 4th quarter, the Town's cash balance decreased \$4,350,000 in the lowest yielding bank accounts, causing the Town's overall interest yield to increase slightly