



QUARTERLY FINANCIAL REPORT

2nd QUARTER 2009

2nd QUARTER 2009 HIGHLIGHTS

GENERAL GOVERNMENT

Overview:

Nationally the economy continues to stagnate. Attempting to put a positive spin on current conditions, a number of economist view the current situation as an economy that is “getting less bad”. We have seen a mixture of negative and positive news over the past quarter, with subdued data including:

- The May, 2009 S&P Case Shiller index of home prices was down 18.2% for Q1 2009. Of the top 20 cities nationally, Denver had lowest one-year price drop at (5%). Current recovery in the housing sector now expected in 2012.
- 48 states and DC reported an increase in unemployment. Michigan had the highest rate at 15.2%. 13 cities had unemployment rates greater than 15%, with another 93 municipalities with rates over 10%.
- For June 2009, the national unemployment rate was 9.5% (26 year high), meaning almost 15 million Americans do not have a job. The unemployment rate is expect to reach between 9.8% and 10.1% and remain as high as 8% through 2011.
- The revised 1st quarter 2009 Gross Domestic Product (GDP) was down (5.7%), following a drop of (6.3%) in Q4 2008. Combined the last 2 quarters are the worst in five decades
- 1 out of every 398 homes in some state of foreclosure. 1.53 million homes were in the foreclosure process during the 1st six months of 2009 (15% more than the same period in 2008). By some accounts 20% of all homeowners owe more on their homes than they are worth.
- June auto sales down 28% from a year earlier, but flat when compared to previous months sales. The hope is that these sales figures have bottomed.
- State tax collections across the country were down nearly 12% in the 1st quarter of 2009, the largest decrease in over 45 years.

On a positive note:

- May consumer confidence has increased dramatically over the prior 2 months
- The pace of residential home price declines has slowed.
- Recently, jobs market had been improving – meaning fewer jobs were being lost monthly.

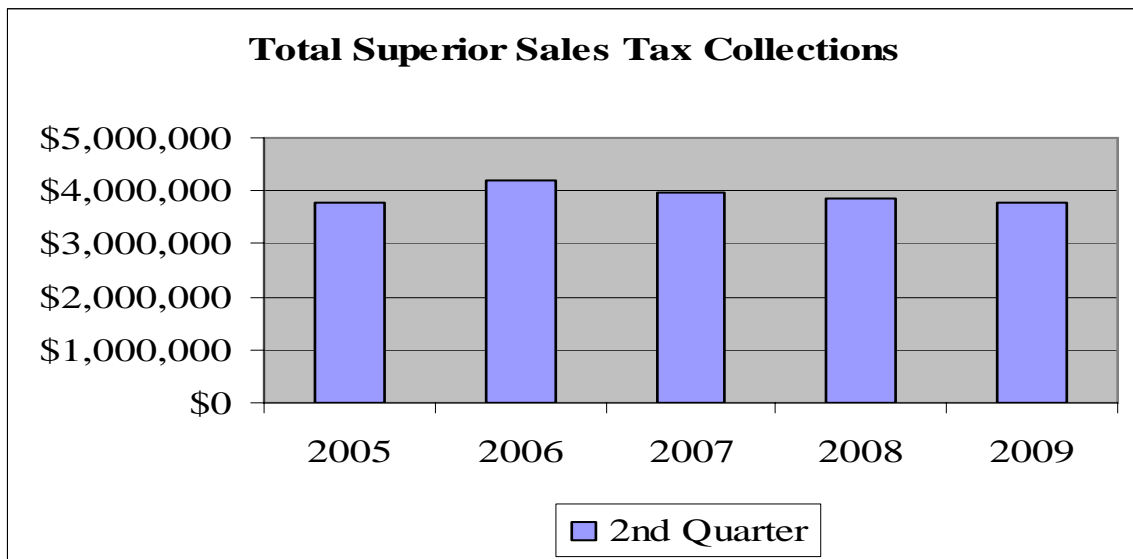
- Recovery expected to be a slow, long process with economic conditions improving toward the end of 2009 and during 2010.
- Inflationary pressures are minimal.
- GDP decreases for the entire year of 2009 are project to be smaller than initially thought – a decline of between 1.0% and 1.5%. Growth projections for 2010 have been upgrade to increase between 2.1% and 3.3%.

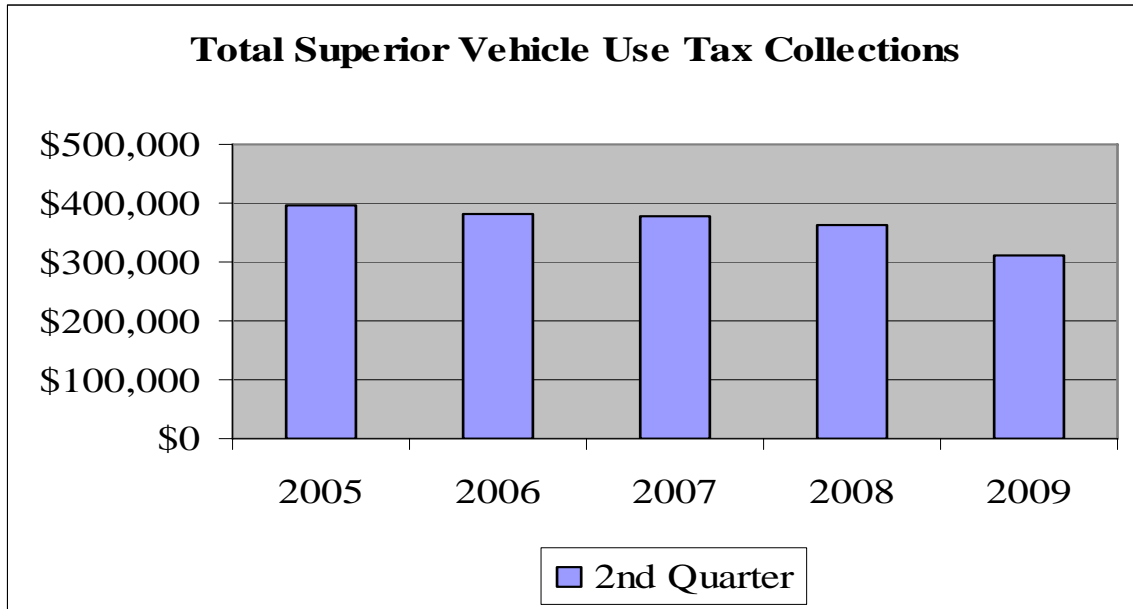
At a regional and local level, Colorado continues to fare better than the nation. At the end of May, Colorado’s unemployment rate was 7.6% and expected to reach 8.2% at year end. The State of Colorado continues to report budget shortfalls. At the end of the current fiscal year (June 30, 2009) the shortfall is estimated at \$249M. For FY 09-10, budget deficits are projected to be \$384M above initial estimates. Through May 2009, 206,000 Coloradans are looking for work (an increase of 100,000 since the recession began). State wide retail sales are down 7.8%.

For Superior, the March, 2009 revenue shortfall estimated at \$515,000 has remained constant. The budget adjustments implemented to address this shortfall have been successful. Even though the Town’s primary governmental revenue source of sales tax is down (2.5%) through May, this number has remained relatively constant over the past several months and is better than neighboring municipalities.

General Operations:

- Revenue. Overall 2009 General Fund revenues are below budget. As noted above, this decrease has been identified and expenses have been reduced accordingly. The drop in license and permit revenues is the most pronounced, reflecting a decrease in construction related activities. The graphs below summarize some of Superior’s larger sales/use tax receipts:





- Expenditures. Total 2009 General Fund expenditures are below budget. One Department is overspent through June:
 - Library – at 166% of budget. Reflects the Intergovernmental Agreement entered into by the Town of Superior and City of Louisville for library services for our citizens. There will be no additional expenses in this department for 2009.

Government Capital:

- **Capital Improvement Program:**

Complete

- Vehicle Replacement (Parks)
- Tree and Plant Enhancements (Reduced from \$30k to \$15K as part of the 2009 budget cuts)

Construction/Implementation

- Pool Repairs & Improvements
- Environmental “Green” Enhancements. Solar panels have been installed at Town Hall and the Parks and Recreation building. Work will soon begin to install panels at the Fire Station in Original Town and the North and South Pools. Additionally, work will soon begin on LED light installation in Town parking lots and on monument signs.

- McCaslin/Coalton Intersection & Trailhead Improvements. Intersection improvements are underway. Trailhead improvements to begin after round-about has been completed.
- Street Replacement – including (1) completion of the 2008 project in Original Town, south of Coal Creek, (2) in the neighborhood north of Rock Creek Parkway, east of Waterford and west of Saddlebrooke and (3) south of Coalton Road. The Original Town project has been completed. The majority of work in Rock Creek will take place in July and August.

Planning/Design

- Monument Sign – 128th and McCaslin (Delayed as part of the 2009 budget cuts)
- Server Replacement
- Historic Park – Mine Camp House Completion
- Town Hall Electronic Message Board

- **Conservation Trust:**

Complete

- Irrigation Controller Replacement substantially complete (funded by Conservation Trust, Landscape Fee and SMID). Project initially planned to be phased over five years. Because of very favorable bids received, the project has been accelerated to be completed in 2009. The cost for this project will be recovered in less than five years, through lower water consumption – the Town will be using over 30,000,000 gallons less water annually.
- Computer Controlled Field Lights at Community Park

Planning/Design

- Concept Plan and Design for Community Park East, currently consisting of a BMX Amenity, Dog Park and Disc Golf
- Park and Trail Signage
- Historic Park Solar Lights
- North Pool Shed
- Williams Field Improvements – Bleachers and Electronic Scoreboard. Dialogue has begun in an effort to secure private funding for the Electronic Scoreboard.

Class 1 Landscape:

- Revenue. In line with budget expectations. Revenue is generated from a monthly landscape fee (\$30 for single family detached home, \$25 for condominium/duplex, \$20 for apartment) paid by residents of SMD Nos. 2 & 3 for enhanced landscaping in these areas.
- Expenditures. Expenditures are below budget. Expenses are cyclical in nature, with the majority of costs incurred in the summer/fall.

Open Space:

- Revenue. Overall revenues below budget expectations. Revenue is generated from an on-going 0.3% dedicated open space sales/use tax approved by Town voters in 2001. These tax revenues are down slightly in 2009. In addition to on-going revenues, the Town issued \$6,675,000 in debt in 2006 for additional open space purchases. Approximately \$3,000,000 of these bond proceeds are unspent at this time.
- Expenditures.
 - Land acquisition. Staff continues to pursue purchase options.
 - Trail head improvements at McCaslin/Coalton. Joint project between Superior and Boulder County to improve this trail head, including a traffic circle at McCaslin and Coalton and formal parking area. Trail head improvements are planned for fall 2009, after completion of the traffic circle.
 - Maintenance.

Open Space Debt Service:

Debt was issued in 2006 for open space purchases. The debt service is supported by an on-going 0.3% dedicated sales/use tax approved by Town voters in 2001. These tax revenues are down slightly in 2009. Debt service payments are scheduled for June and December annually with final maturity in 2026.

Trash and Recycling:

- Revenue. In line with expectations. Revenue is generated from a monthly trash and recycling fee of \$8.95 for residential accounts in Original Town, Sagamore, Calmante and The Ridge. The Town began this service in 2008. The Town bills customers in arrears for this service

- Expenditures. In line with budget expectations. The exclusive expense for this operation is the billing from our trash and recycling provider, Waste Connections.

SUPERIOR URBAN RENEWAL AUTHORITY

- Revenue. Below budget expectations.
- Expenditures. Below budget expectations.

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

- Revenue. Property tax receipts are in-line with budget expectations. Sales/use tax receipts are below budget expectations.
- Expenditures.
 - Superior Marketplace Pond Renovation. Planning/Design phase.
 - Maintenance. In line with budget expectations.

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT – DEBT SERVICE

Debt was issued for phase I (south west loop) Highway 36 and McCaslin Boulevard interchange improvement. The debt service is supported by a dedicated 0.16% sales tax (which expires after 2022) as well as a property tax (22 mills in 2009). Debt service payments are scheduled for May and November annually with final maturity in 2024. Revenues (other than interest income) and expenditures are in-line with expectations.

SUPERIOR METROPOLITAN DISTRICT No. 2 – DEBT SERVICE

Debt was issued for street improvements and park and recreation facilities within SMD No. 2 (north of Coalton Road). The debt service is supported by a property tax mill levy (6.8 mills in 2009). Debt service payments are scheduled for June and December annually with final maturity in 2018. Revenues and expenditures are in-line with expectations.

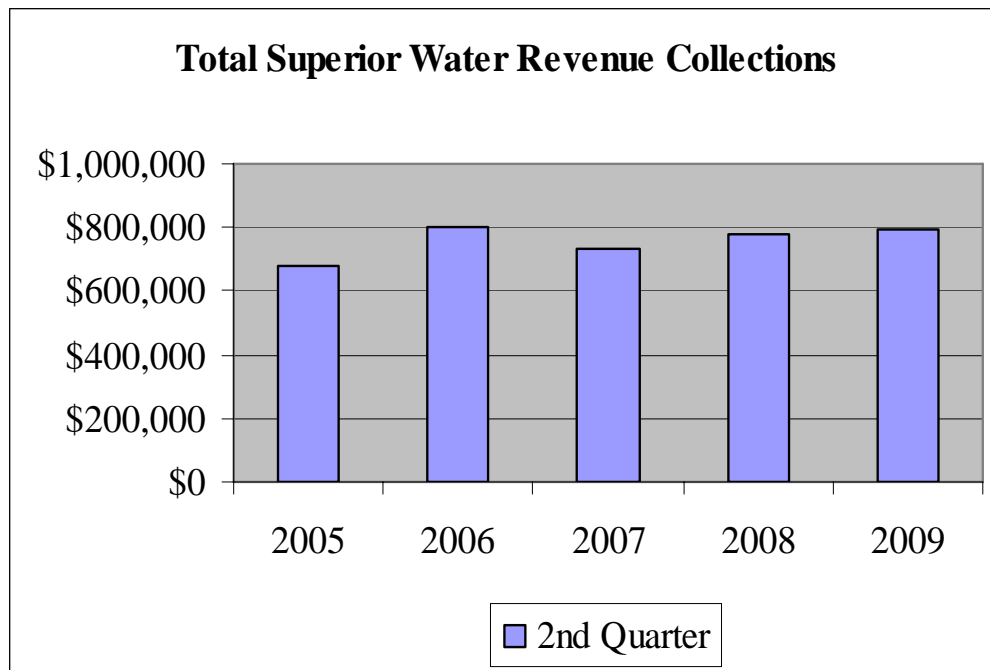
SUPERIOR METROPOLITAN DISTRICT No. 3 – DEBT SERVICE

Debt was issued for street improvements and park and recreation facilities within SMD No. 3 (south of Coalton Road). The debt service is supported by a property tax mill levy (6.5 mills in 2009). Debt service payments are scheduled for June and December annually with final maturity in 2018. Revenues and expenditures are in-line with expectations.

UTILITIES

Utility Operations:

- Revenue. Sewer and storm drainage charges for service and miscellaneous revenues are in line with estimates. Through June 2009, water revenues (representing water sales through May) are roughly 1% above 2008 levels. However, with the cooler and wetter than normal weather we have experienced in June and July, plus reduced non-potable water usage associated with the accelerated irrigation controller replacement project, staff is projecting end of year water revenues to be \$270,000 below the \$2.37 million budget (or 11%). This revenue shortfall has been recognized and covered in the 2009 budget as well as in the development of the proposed 2010 budget.



- Expenses. Divisional operating expenses are generally in line with budgets except for:
 - Water Supply – Many of Superior’s annual water assessments are due and payable in the 1st quarter. End of year projections are for this division to be underspent.
 - Storm Drainage Administration – Superior’s annual “Keep it Clean” (regional cooperative water shed protection program) payment has been paid in full. End of year projections are for this budget to be underspent.

Utility Capital:

- **Water Firming:** \$500,000 is budgeted in 2009 for the Town’s participation in design efforts for the Windy Gap Reservoir, a water firming project intended to store some of the Town’s water shares. Revised estimates are for this design work to begin in 2010, with construction to follow in 2012. Superior’s total share of the project is currently estimated at \$15,000,000.
- **Water - Other:**

Complete

- WTP Clariflocculator Painting
- FRICO Ditch Pump Repairs
- Meter & Vault Replacement

Construction/Implementation

- Machinery & Equipment Repair and Replacement
- Water Audit, Leak Detection, and Meter Testing
- Filter Media Replacement

Planning/Design

- Potable Water Interconnect with City/County of Broomfield.

- **Sewer:**

Construction/Implementation

- Easement Hose Extension Machine for Jetter
- Blower Replacement
- Replace Centrifuge Feed Pumps

Planning/Design

- WWTP Landscaping Improvements (Delayed as part of the 2009 budget cuts)
- Pump Evaluation and Maintenance
- Replace/Rehab Lift Station Pumps

- **Storm Drainage:**

Planning/Design

- Rock Creek Drainage Way Restoration
- Coal Creek Drainage Way Restoration

Town of Superior

2nd Quarter, 2009 Financial Report

GENERAL					
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$3,446,609	\$3,347,956	-3%	\$7,831,000	43%
License & Permit	111,033	62,888	-43%	230,150	27% (1)
Intergovernmental	7,500	15,000	100%	15,000	100% (2)
Charges for Service	454,626	475,017	4%	885,215	54%
Fines	80,259	63,035	-21%	150,000	42%
Miscellaneous	153,691	128,637	-16%	252,500	51%
TOTAL REVENUE	\$4,253,718	\$4,092,533	-4%	\$9,363,865	44%
EXPENDITURE					
Legislative	\$15,587	\$14,386	-8%	\$32,418	44%
Judicial	31,973	28,097	-12%	69,765	40%
Clerk	52,603	61,532	17%	123,972	50%
Administration	425,989	421,493	-1%	898,948	47%
Finance	206,608	210,682	2%	440,235	48%
Legal Services	45,441	62,242	37%	210,000	30%
Public Safety	626,471	584,950	-7%	1,264,222	46%
Building Inspection	62,002	30,979	-50%	156,385	20% (1)
Parks and Recreation	555,739	541,001	-3%	1,416,852	38% (3)
Public Works	751,618	420,180	-44%	1,265,916	33% (3)
Library	105,000	103,658	-1%	62,500	166% (4)
Non-Departmental	340,481	192,677	-43%	3,418,971	6% (5)
TOTAL EXPENDITURE	\$3,219,512	\$2,671,877	-17%	\$9,360,184	29%

(1) Lower than anticipated building activity.

(2) The final 2008 Highway Signal Maintenance Fee payment was received in 2009. Half of 2009's reimbursement has also been received.

(3) Expenses cyclical in nature with the majority in the summer/fall

(4) Superior's 2009 contribution to Louisville for Library Services paid in full.

(5) The majority of this budget represents a transfer to SMD #1 and Governmental Capital which will be made at the end of 2009

Town of Superior

2nd Quarter, 2009 Financial Report

CAPITAL IMPROVEMENT PROGRAM					
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$373,651	\$359,464	-4%	\$805,000	45%
Miscellaneous	182,371	180,628	-1%	1,915,000	9%
TOTAL REVENUE	\$556,022	\$540,092	-3%	\$2,720,000	20%
EXPENDITURE					
Public Works	\$79,463	\$254,897	221%	\$3,300,000	8%
Parks and Recreation	121,651	46,382	-62%	120,850	38%
Non-Departmental	15,064	11,793	NA	128,000	9%
TOTAL EXPENDITURE	\$216,178	\$313,072	45%	\$3,548,850	9%

(1)

(2)

(2)

(2)

CONSERVATION TRUST					
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Conservation Trust	\$52,244	\$48,161	-8%	\$100,000	48%
Miscellaneous	4,662	284	-94%	500	57%
TOTAL REVENUE	\$56,906	\$48,445	-15%	\$100,500	48%
EXPENDITURE					
Capital	\$200,141	\$32,441	-84%	\$100,000	32%
TOTAL EXPENDITURE	\$200,141	\$32,441	-84%	\$100,000	32%

(2)

(1) The majority of this budget represents a General Fund transfer which will be made at the end of 2009

(2) Expenses cyclical in nature with the majority in the summer/fall

Town of Superior

2nd Quarter, 2009 Financial Report

CLASS 1 LANDSCAPE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Landscape Maintenance Fee	\$731,572	\$732,651	0%	\$1,470,000	50%
Miscellaneous	17,408	13,270	-24%	29,000	46%
TOTAL REVENUE	\$748,980	\$745,921	0%	\$1,499,000	50%
EXPENDITURE					
Maintenance	\$437,884	\$668,814	53%	\$1,568,831	43%
TOTAL EXPENDITURE	\$437,884	\$668,814	53%	\$1,568,831	43%

(1)

OPEN SPACE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$0	\$0	NA	\$267,000	0%
Miscellaneous	97,615	44,880	-54%	195,000	23%
TOTAL REVENUE	\$97,615	\$44,880	-54%	\$462,000	10%
EXPENDITURE					
Maintenance	\$10,603	\$13,064	23%	\$38,825	34%
Capital	0	13	NA	3,000,000	0%
TOTAL EXPENDITURE	\$10,603	\$13,077	NA	\$3,038,825	0%

(2)

(3)

(1) Expenses cyclical in nature with the majority in the summer/fall

(2) All taxes have been recorded in the Open Space debt service fund until the debt service requirements are met.

(3) Interest income lower than budgeted.

Town of Superior

2nd Quarter, 2009 Financial Report

OPEN SPACE DEBT SERVICE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$373,651	\$359,464	-4%	\$538,000	67%
Miscellaneous	1,437	646	-55%	5,000	13%
TOTAL REVENUE	\$375,088	\$360,110	NA	\$543,000	66%
EXPENDITURE					
Bank Fees	\$75	\$75	NA	2,500	3%
Principal	215,000	235,000	NA	235,000	100%
Interest	158,211	153,696	NA	301,518	51%
TOTAL EXPENDITURE	\$373,286	\$388,771	NA	\$539,018	72%

(1)
(2)

TRASH AND RECYCLING					
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Charges for Service	\$0	\$15,364	NA	\$40,597	38%
TOTAL REVENUE	\$0	\$15,364	NA	\$40,597	38%
EXPENSE					
Trash and Recycling	\$0	\$19,030	NA	\$40,597	47%
TOTAL EXPENSE	\$0	\$19,030	NA	\$40,597	47%

- (1) All taxes have been recorded in the Open Space debt service fund until the debt service requirements are met.
 (2) Interest income lower than budgeted.

Town of Superior

2nd Quarter, 2009 Financial Report

SUPERIOR URBAN RENEWAL AUTHORITY						
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year)	% of Budget
REVENUE						
Taxes	\$2,247,185	\$2,247,714	0%	\$4,885,000		46%
Miscellaneous	7,262	4,114	-43%	21,000		20%
TOTAL REVENUE	\$2,254,447	\$2,251,828	0%	\$4,906,000		46%
EXPENDITURE						
Financial Services	\$6,153	\$2,064	-66%	\$7,500		28%
Town Revenue Share	1,107,207	1,169,215	6%	3,290,000		36%
Debt Service	184,467	175,041	NA	1,608,500		11%
TOTAL EXPENDITURE	\$1,297,827	\$1,346,320	4%	\$4,906,000		27%

(1)

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT						
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year)	% of Budget
REVENUE						
Taxes	\$412,905	\$405,017	-2%	\$721,000		56%
Grant Revenue	\$0	518,398	NA	\$0		NA
Miscellaneous	53,641	32,804	-39%	84,000		39%
TOTAL REVENUE	\$466,546	\$956,219	105%	\$805,000		119%
EXPENDITURE						
Administration	\$3,636	\$3,323	-9%	\$5,000		66%
Administrative Fee	38,367	40,477	5%	80,955		50%
Maintenance	107,727	129,920	21%	269,365		48%
TOTAL EXPENDITURE	\$149,730	\$173,720	16%	\$355,320		49%

(1)

(1) Interest income lower than budgeted.

Town of Superior

2nd Quarter, 2009 Financial Report

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT - DEBT SERVICE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$398,438	\$388,656	-2%	\$570,000	68%
Miscellaneous	27,247	26,071	-4%	46,000	57%
TOTAL REVENUE	\$425,685	\$414,727	-3%	\$616,000	67%
EXPENDITURE					
Administration	\$5,731	\$5,624	-2%	\$10,000	56%
Bank Fees	75	75	NA	150	50%
Principal	0	0	NA	175,000	0%
Interest	110,528	107,538	NA	215,075	50%
TOTAL EXPENDITURE	\$116,334	\$113,237	-3%	\$400,225	28%

SUPERIOR METROPOLITAN DISTRICT No. 2 - DEBT SERVICE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$378,006	\$379,283	0%	\$650,000	58%
Miscellaneous	10,548	7,812	-26%	13,000	60%
TOTAL REVENUE	\$388,554	\$387,095	0%	\$663,000	58%
EXPENDITURE					
Treasurer's Collection Fees	\$5,385	\$5,354	-1%	\$10,000	54%
Bank Fees	75	80	NA	150	53%
Principal	0	0	NA	440,000	0%
Interest	111,760	106,385	NA	212,770	50%
TOTAL EXPENDITURE	\$117,220	\$111,819	-5%	\$662,920	17%

Town of Superior

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SUPERIOR METROPOLITAN DISTRICT No. 3 - DEBT SERVICE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$177,189	\$175,702	-1%	\$308,000	57%
Miscellaneous	9,612	4,107	-57%	7,000	59%
TOTAL REVENUE	\$186,801	\$179,809	-4%	\$315,000	57%
EXPENDITURE					
Treasurer's Collection Fees	\$2,523	\$2,526	0%	\$5,000	51%
Bank Fees	75	80	NA	150	53%
Principal	0	0	NA	210,000	0%
Interest	52,323	49,761	NA	99,521	50%
TOTAL EXPENDITURE	\$54,921	\$52,367	-5%	\$314,671	17%

WATER					
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Charges for Service	\$798,491	\$804,997	1%	\$2,408,000	33% (1)
Miscellaneous	288,171	216,805	-25%	2,309,263	9% (2)
TOTAL REVENUE	\$1,086,662	\$1,021,802	-6%	\$4,717,263	22%
EXPENSE					
Administration	\$21,163	\$16,285	-23%	\$48,625	33%
Water Supply	576,415	595,552	3%	760,020	78% (3)
Water Treatment	141,831	154,608	9%	347,550	44%
Water Storage/Distribution	46,918	67,943	45%	202,800	34%
Non-Departmental	801,835	779,076	-3%	2,448,648	32% (4)
Capital Projects	318,470	124,438	-61%	795,500	16%
TOTAL EXPENSE	\$1,906,632	\$1,737,902	-9%	\$4,603,143	38%

(1) Revenues cyclical in nature with the majority in the summer/fall

(2) The majority of this budget represents a General Fund transfer which will be made at the end of 2009

(3) Most water share annual assessment payments have been made in full

Town of Superior

2nd Quarter, 2009 Financial Report

(4) Most of this budget represents bond payments to be made in June and December

Town of Superior

2nd Quarter, 2009 Financial Report

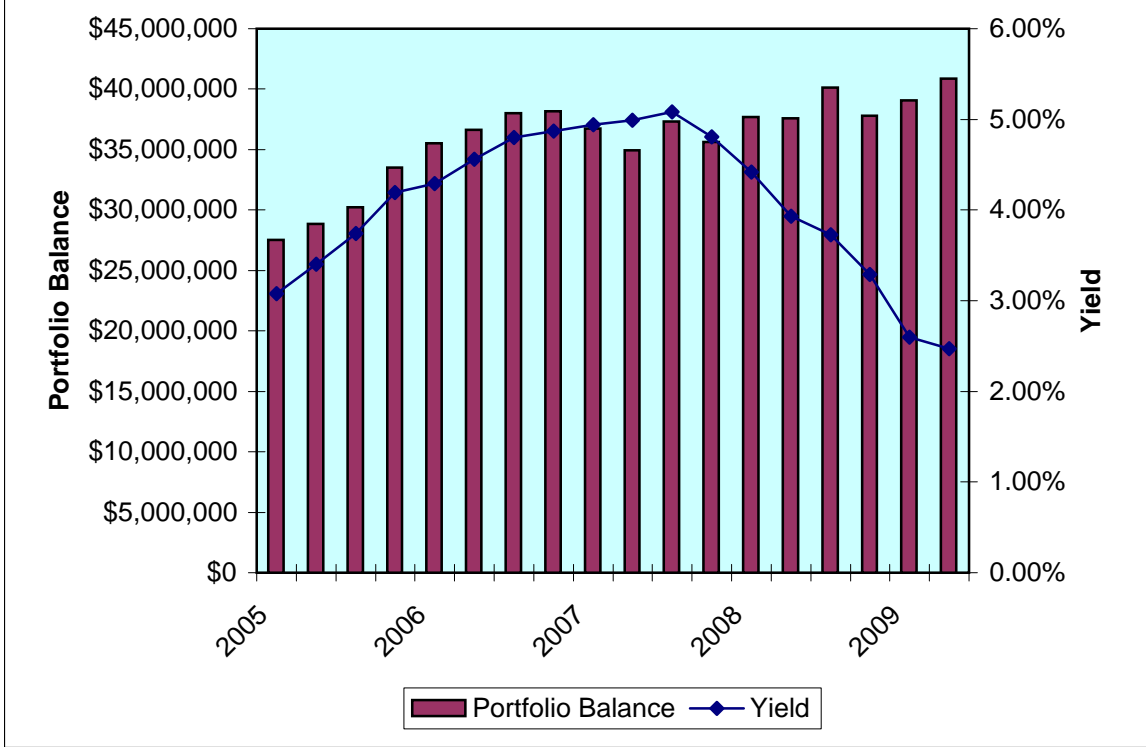
SEWER					
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Charges for Service	\$433,607	\$453,149	5%	\$916,250	49%
Miscellaneous	31,791	25,704	-19%	356,396	7%
TOTAL REVENUE	\$465,398	\$478,853	3%	\$1,272,646	38%
EXPENSE					
Administration	\$12,662	\$6,462	-49%	\$19,334	33%
Waste Water Collection	5,978	6,659	11%	20,950	32%
Waste Water Treatment	299,715	207,731	-31%	632,430	33%
Non-Departmental	131,030	123,303	-6%	385,432	32%
Capital Projects	131,265	5,586	-96%	128,500	4%
TOTAL EXPENSE	\$580,650	\$349,741	-40%	\$1,186,646	29%

STORM DRAINAGE					
	2008 YTD	2009 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Charges for Service	\$142,929	\$149,582	5%	\$305,000	49%
Miscellaneous	13,175	11,086	-16%	443,528	2%
TOTAL REVENUE	\$156,104	\$160,668	3%	\$748,528	21%
EXPENSE					
Administration	\$23,624	\$20,433	-14%	\$40,202	51%
Storm Drainage	30,277	18,710	-38%	70,270	27%
Non-Departmental	82,561	80,148	-3%	385,056	21%
Capital Projects	108,170	0	NA	200,000	0%
TOTAL EXPENSE	\$244,632	\$119,291	-51%	\$695,528	17%

(1) The majority of this budget represents a General Fund transfer which will be made at the end of 2009

(2) Most of this budget represents bond payments to be made in June and December

Town of Superior Investment Portfolio Summary



Year - Quarter	Portfolio Balance	Yield
2005 - 1st Qtr.	27,524,787	3.08%
2005 - 2nd Qtr.	28,836,293	3.40%
2005 - 3rd Qtr.	30,238,343	3.74%
2005 - 4th Qtr.	33,526,629	4.19%
2006 - 1st Qtr.	35,525,545	4.29%
2006 - 2nd Qtr.	36,623,860	4.56%
2006 - 3rd Qtr.	37,988,803	4.80%
2006 - 4th Qtr.	38,195,418	4.87%
2007 - 1st Qtr.	36,747,506	4.94%
2007 - 2nd Qtr.	34,921,086	4.99%
2007 - 3rd Qtr.	37,308,683	5.08%
2007 - 4th Qtr.	35,654,225	4.81%
2008 - 1st Qtr.	37,715,164	4.42%
2008 - 2nd Qtr.	37,614,004	3.93%
2009 - 3rd Qtr.	40,124,268	3.73%
2008 - 4th Qtr.	37,789,176	3.29%
2009 - 1st Qtr.	39,082,697	2.60%
2009 - 2nd Qtr.	40,867,546	2.47%