



QUARTERLY FINANCIAL REPORT

2nd QUARTER 2010

2nd QUARTER 2010 HIGHLIGHTS

GENERAL GOVERNMENT

Overview:

Nationally. Early in the period, many economists and the Federal Reserve were forecasting a continued, albeit slow, economic recovery. As the 2nd quarter progressed, more pessimism crept back into economic forecasts. One indication of this was the Dow Jones Industrial Average which peaked in 2010 on April 26th at 11,205, only to drop 12.8% by the end of June to a 2010 low of 9,774. Other highlights of the 2nd quarter include:

Negative trends over this quarter include:

- Continued deflationary pressures. The Consumer Price Index has shown falling prices the last three months. On the surface, this may appear good. Who doesn't want to pay lower prices for everything? Unfortunate consequences include:
 - low inflation is a symptom of too little demand
 - businesses respond to declines in prices for their goods or services by cutting output and jobs. That, in turn, further cuts demand, which feeds into a downward spiral that can bring about a depression in a worst case scenario, or a prolonged period of economic stagnation, in the best case.
- The Congressional Budget Officer (6/30/10) report to Congress calls the long-term Federal budget outlook at "daunting", primarily because of:
 - increasing federal debt load
 - spending increase on major mandatory health care programs
 - increase in Social Security spending
- More talk of a double dip recession – European economic turmoil (PIIGS – Portugal, Italy, Ireland, Greece and Spain), continued lack of job growth, lower than expected May retail sales
- May 2010 new home sales to 300,000. This is the lowest number on record since data tracking started in 1963. New home sales did increase 23% in June. Unfortunately, this is the second lowest number on record
- Continued concerns for the non-residential real estate sector

Positive trends over this quarter include:

- Q1 10 GDP growth at 3.2%
- April Employment Report – nonfarm employment increased by 290,000 (very strong number). This is the largest monthly gain since March 2006. Included in

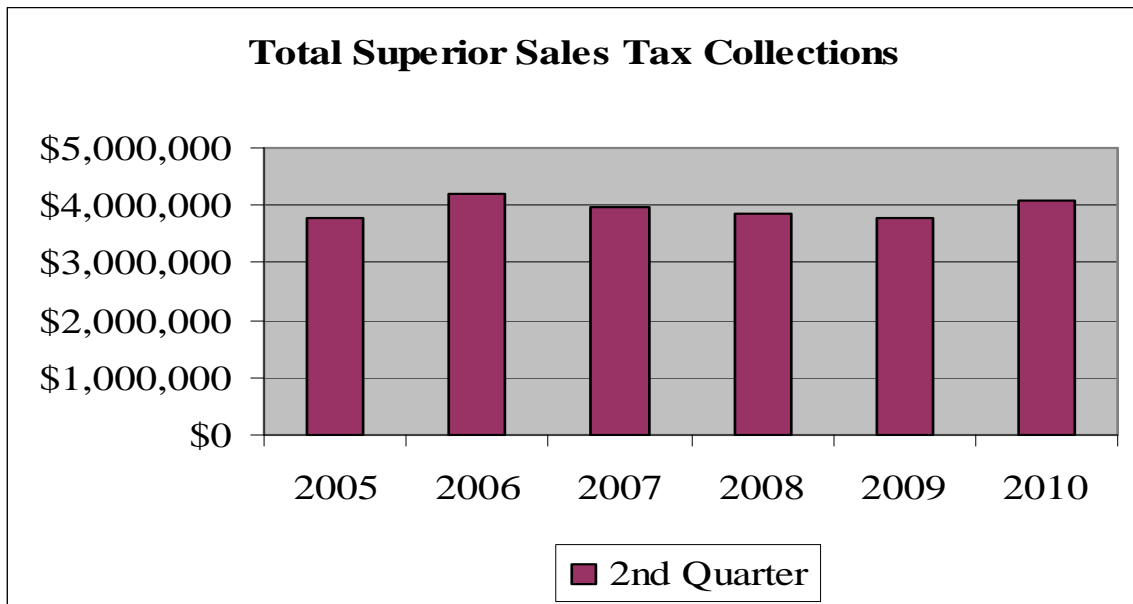
this number was a 44,000 worker increase in the manufacturing sector; the most in more than a decade. In June, payrolls fell by a net 125,000 jobs, primarily because of a decline of 208,000 government jobs led by temporary federal census workers. The national jobless rate fell to 9.5%.

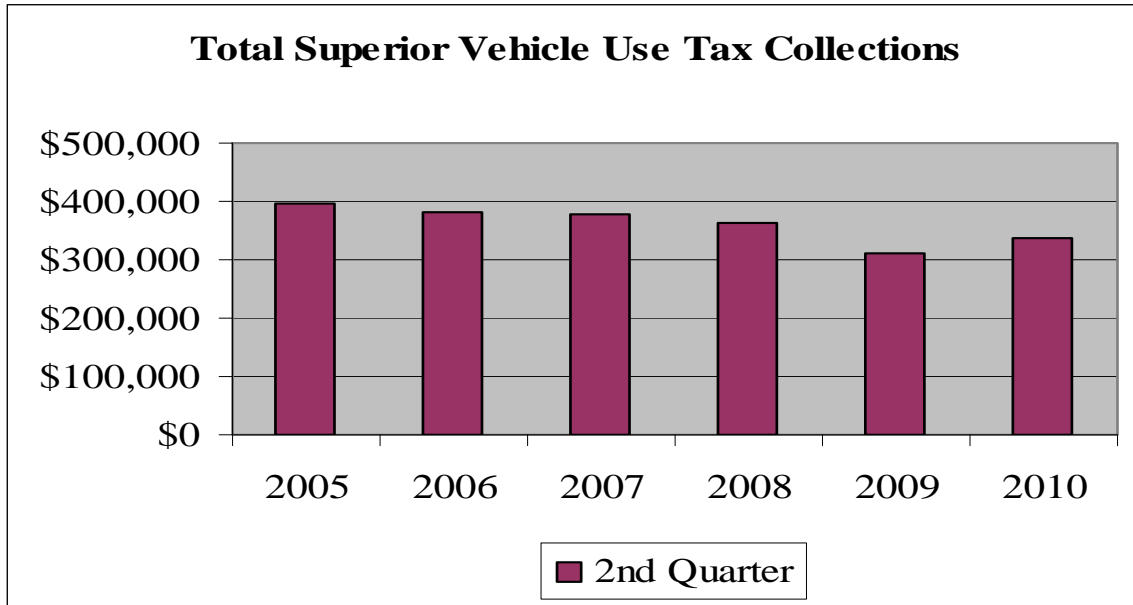
- There continues to be minimal inflationary pressures.

Regionally/Locally. Colorado in general and Superior and Boulder/Broomfield Counties in particular, continued to fare better than the national economy. Colorado's unemployment rate at the end of June was 8.0%, rising slightly from earlier in 2010. Boulder County's unemployment rate was 6.6% and Broomfield County was at 7.5% as of June, 2010. These rates are (0.7%) lower than June 2009 unemployment figures. Office leasing remains strong on the 36 corridor, with Webroot announcing a move into over 100,000 square feet in Interlocken (from Boulder) and Vestas Technology signing a long-term 50,000 square foot lease in Louisville. Vestas plans to hire 125 people within one year and 240 employees within three years for an engineering site focused on increasing wind-turbine efficiency and lowering energy costs.

General Operations:

- Revenue. Overall, 2010 second quarter General Fund revenues are generally positive, at or above anticipated levels. Sales tax receipts remain strong, up almost 10% from 2009 levels. This increase may in part be because of the closing of Sam's Club in Louisville resulting in increased sales at similar type stores in Superior. Building/construction related revenues (building use tax, building permit and plan check fee revenues) are below budget, reflecting the state of new building activity. The graphs below summarize some of Superior's larger sales/use tax receipts:





- Expenditures. Total 2010 General Fund expenditures are below budget. Four Departments are overspent year to date:
 - Legislative – the Town’s annual lobbying payment for regional work on Highway 36 improvements has been made in full
 - Clerk – April election expenses have been paid in full and were slightly higher than budgeted numbers
 - Administration – the Town’s annual contribution to the Superior Chamber of Commerce has been paid in full
 - Library – at 100% of budget. Reflects the Intergovernmental Agreement entered into by the Town of Superior and City of Louisville for library services for our citizens. No additional expenses are expected in 2010

Government Capital:

- **Capital Improvement Program:**

Complete

- Ballfield Improvements – Community Park and Town 9
- Community Park Playground Improvements
- Restroom Automatic Door Locks – Community Park, Purple Park and Town 9 Facilities

Construction/Implementation

- Street Replacement/Reconstruction – Indiana Street
- Pool Repairs and Improvements – North Pool
- Tree and Plant Enhancements – Town Wide
- Environmental “Green” Enhancements

Planning/Design

- Rock Creek Parkway Underpass and Pedestrian Trail Improvements
- Vehicle Replacement – Public Works and Parks, Recreation and Open Space
- Street Replacement/Reconstruction – Original Town, Blackfoot and Jasper Streets
- Monument Signage – Town of Superior Entry Signage at State Highway 128 and McCaslin Blvd. Rebudgeted in 2012 to coincide with other planned improvements at this location
- Computer Server Replacement
- Board Room Cameras Replacement. Rebudgeted in 2011

- **Conservation Trust:**

Planning/Design

- New Park Amenities, Community Park East – Concept Planning and Design. Great Outdoors Colorado grant received in full at \$150,000. Construction planned to begin in the fall, 2010

Class 1 Landscape:

- Revenue. In line with budget expectations. Revenue is generated from a monthly landscape fee (\$30 for single family detached home, \$25 for condominium/duplex, \$20 for apartment) paid by residents of Superior Metropolitan District (SMD) Nos. 2 & 3 for enhanced landscaping in these areas.
- Expenditures. In line with expectations.

Open Space:

- Revenue. Slightly above budget expectations, because of stronger than expected sales tax receipts. Revenue is generated from an on-going 0.3% dedicated open space sales/use tax approved by Town voters in 2001. In addition to on-going

- Expenditures.
 - Land Acquisition (planning)
 - Trail Head Improvements at McCaslin/Coalton. Joint project between Superior and Boulder County to improve this trail head. Trailhead improvements were initially planned in 2009, but have been delayed by Boulder County until 2010 at the earliest (planning)
 - Trail Addition – Rock Creek Parkway to a new Boulder County regional trail west of McCaslin and north of the Ridge development (planning)
 - Maintenance

Open Space Debt Service:

Debt was issued in 2006 for open space purchases. The debt service is supported by an on-going 0.3% dedicated sales/use tax approved by Town voters in 2001. Debt service payments are scheduled for June and December annually with final maturity in 2026.

Trash and Recycling:

- Revenue. In line with expectations. Revenue is generated from a monthly trash and recycling fee of \$8.95 for residential accounts in Original Town, Sagamore, Calmante and The Ridge. The Town began this service in 2008. The Town bills customers in arrears for this service
- Expenditures. In line with budget expectations. The exclusive expense for this operation is the billing from our trash and recycling provider, Waste Connections.

SUPERIOR URBAN RENEWAL AUTHORITY

- Revenue. Slightly above budget expectations.
- Expenditures. Slightly above budget expectations.

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

- Revenue. Both sales and property tax receipts are slightly above budget expectations.
- Expenditures.
 - Superior Marketplace Pond Renovation (planning)
 - Phase II Interchange Design (planning)
 - Street Replacement/Reconstruction – SMID (planning)
 - Interchange Landscaping Improvements (planning)
 - Maintenance. In line with expectations.

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT – DEBT SERVICE

Debt was issued for phase I (south west loop) Highway 36 and McCaslin Boulevard interchange improvement. The debt service is supported by a dedicated 0.16% sales tax (which expires after 2022) as well as a property tax (22 mills). Debt service payments are scheduled for May and November annually with final maturity in 2024. Property tax revenues are above budgets because of stronger than expected commercial property valuations. Expenditures are in-line with expectations.

SUPERIOR METROPOLITAN DISTRICT No. 2 – DEBT SERVICE

Debt was issued for street improvements and park and recreation facilities within SMD No. 2 (north of Coalton Road). The debt service is supported by a property tax mill levy (6.75 mills). Debt service payments are scheduled for June and December annually with final maturity in 2018. Revenues and expenditures are in-line with expectations.

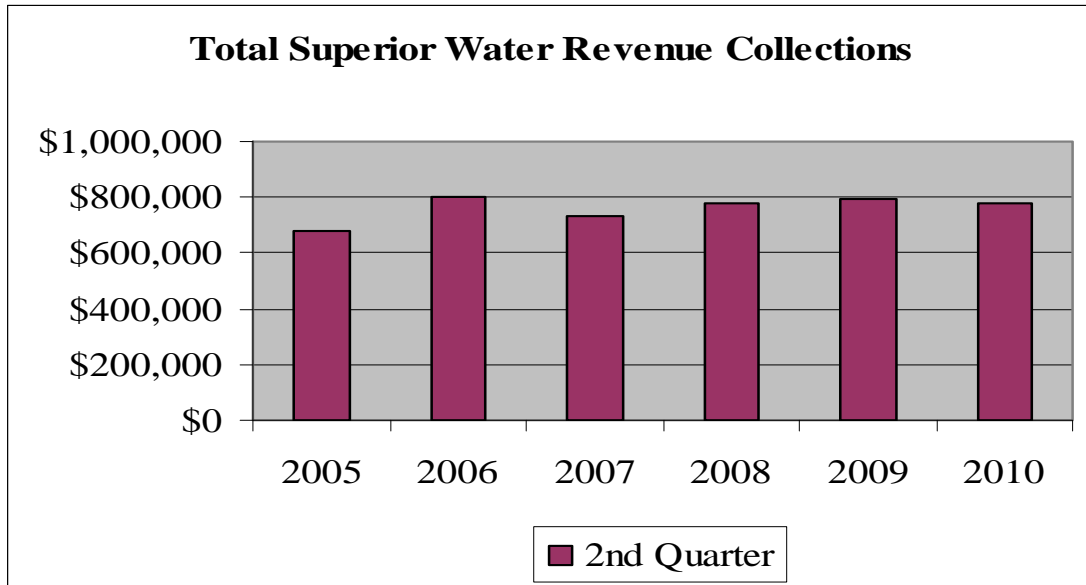
SUPERIOR METROPOLITAN DISTRICT No. 3 – DEBT SERVICE

Debt was issued for street improvements and park and recreation facilities within SMD No. 3 (south of Coalton Road). The debt service is supported by a property tax mill levy (6.4 mills). Debt service payments are scheduled for June and December annually with final maturity in 2018. Property tax revenues are below budgets because of lower than expected residential property valuations. Expenditures are in-line with expectations.

UTILITIES

Utility Operations:

- Revenue. Water charges for service are below estimates, because of a wetter and cooler than normal spring and early summer weather pattern. Sewer and storm drainage charges for service and miscellaneous revenues are in line with estimates. Water rates increased 4% in 2010.



- Expenses. Divisional operating expenses are in line with budgets except for:
 - Water Supply – Many of Superior’s annual water assessments are due and payable in the 1st quarter of 2010. End of year projections are for this budget to be underspent.
 - Storm Drainage Administration – Superior’s annual payment to our regional water quality consortium, Keep It Clean Partnership, has been made in full. End of year projections are for this budget to be underspent.

Utility Capital:

- **Water Firming:** \$500,000 is budgeted in 2010 for the Town’s participation in design efforts for the Windy Gap Reservoir, a water firming project intended to provide additional storage for Town water shares. Because of a delay in this project obtaining a Record of Decision of the Final Environmental Impact Statement, design work has been delay until 2011. Construction is now scheduled to begin in 2013. Superior’s total share of the design and construction is currently estimated at \$14,000,000

- **Water - Other:**

Planning/Design

- Potable Interconnect – Treated water interconnect between Superior and Broomfield
- NCWCD/SWSP Eastern Pump Station Design/Construction
- Water Audit, Leak Detection and Meter Testing
- Filter Media Replacement
- Vehicle Replacement
- Meter and Vault Improvements
- Backwash Pond Sludge Mixer
- Cleaning and Repair of Water Storage Tanks

- **Sewer:**

Planning/Design

- WWTP Blower Replacement
- Centrifuge Feed Pumps Replacement
- Vehicle Replacement
- Backwash Pond Dredging

- **Storm Drainage:**

Planning/Design

- Storm Sewer Cleanout Material Drying Bed
- Rock Creek Drainage Way Restoration (collaborative project with Urban Drainage and Flood Control District)
- Vehicle Replacement

2nd Quarter, 2010 Financial Report

GENERAL					
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$3,347,956	\$3,683,904	10%	\$7,598,000	48%
License & Permit	62,888	86,327	37%	180,150	48%
Intergovernmental	15,000	7,500	-50%	15,000	50%
Charges for Service	475,017	593,555	25%	1,105,584	54%
Fines	63,035	99,287	58%	150,000	66%
Miscellaneous	128,637	65,529	-49%	159,900	41%
TOTAL REVENUE	\$4,092,533	\$4,536,102	11%	\$9,208,634	49%
EXPENDITURE					
Legislative	\$14,386	\$14,470	1%	\$22,418	65% (1)
Judicial	28,097	28,347	1%	67,066	42%
Clerk	61,532	66,783	9%	128,915	52% (2)
Administration	421,493	451,626	7%	876,059	52% (3)
Finance	210,682	220,106	4%	454,117	48%
Legal Services	62,242	61,362	-1%	155,000	40%
Public Safety	584,950	607,552	4%	1,237,487	49%
Building Inspection	30,979	31,489	2%	112,718	28% (4)
Parks and Recreation	541,001	777,314	44%	1,582,349	49%
Public Works	420,180	416,161	-1%	1,176,082	35%
Library	103,658	125,000	21%	125,000	100% (5)
Non-Departmental	192,677	172,010	-11%	3,263,802	5% (6)
TOTAL EXPENDITURE	\$2,671,877	\$2,972,220	11%	\$9,201,013	32%

(1) Annual lobbying payment has been made in full.

(2) Election expenses paid in full and slightly above budget.

(3) Chamber of Commerce support paid in full.

(4) Lower than anticipated building activity.

(5) Superior's 2010 contribution to Louisville for Library Services paid in full.

(6) The majority of this budget represents a transfer to SMD #1 and Governmental Capital which will be made at the end of 2010.

2nd Quarter, 2010 Financial Report

CAPITAL IMPROVEMENT PROGRAM					
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$359,464	\$388,473	8%	\$760,000	51%
Miscellaneous	180,628	66,176	-63%	1,452,000	5%
TOTAL REVENUE	\$540,092	\$454,649	-16%	\$2,212,000	21%
EXPENDITURE					
Public Works	\$254,897	\$69,364	-73%	\$2,006,000	3%
Parks and Recreation	46,382	47,724	3%	99,350	48%
Non-Departmental	11,793	1,019,244	8543%	113,225	900%
TOTAL EXPENDITURE	\$313,072	\$1,136,332	263%	\$2,218,575	51%

(1)

(2)

(3)

CONSERVATION TRUST					
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Conservation Trust	\$48,161	\$43,456	-10%	\$100,000	43%
Miscellaneous	284	482	70%	500	96%
TOTAL REVENUE	\$48,445	\$43,938	-9%	\$100,500	44%
EXPENDITURE					
Capital	\$32,441	\$16,000	NA	\$98,950	16%
TOTAL EXPENDITURE	\$32,441	\$16,000	NA	\$98,950	16%

(2)

- (1) The majority of this budget represents a General Fund transfer which will be made at the end of 2010.
 (2) Expenses cyclical in nature with the majority in the summer/fall
 (3) Unbudgeted land purchase in 2010 - 10 acres for Boulder Valley Hockey Foundation.

2nd Quarter, 2010 Financial Report

CLASS 1 LANDSCAPE					
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Landscape Maintenance Fee	\$732,651	\$733,821	0%	\$1,475,000	50%
Miscellaneous	13,270	8,612	-35%	16,000	54%
TOTAL REVENUE	\$745,921	\$742,433	0%	\$1,491,000	50%
EXPENDITURE					
Maintenance	\$668,814	\$528,142	-21%	\$1,463,431	36%
TOTAL EXPENDITURE	\$668,814	\$528,142	-21%	\$1,463,431	36%

(1)

OPEN SPACE					
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$0	\$0	NA	\$255,000	0%
Miscellaneous	44,880	27,474	-39%	53,500	51%
TOTAL REVENUE	\$44,880	\$27,474	-39%	\$308,500	9%
EXPENDITURE					
Maintenance	\$13,064	\$26,467	103%	\$40,825	65%
Capital	13	17,096	131408%	5,000,000	0%
TOTAL EXPENDITURE	\$13,077	\$43,563	NA	\$5,040,825	0%

(2)

(1) Expenses cyclical in nature with the majority in the summer/fall.

(2) All taxes have been recorded in the Open Space debt service fund until the debt service requirements are met.

2nd Quarter, 2010 Financial Report

OPEN SPACE DEBT SERVICE						
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year)	
					% of Budget	
REVENUE						
Taxes	\$359,464	\$388,473	8%	\$505,000	77%	(1)
Miscellaneous	646	998	54%	13,000	8%	(2)
TOTAL REVENUE	\$360,110	\$389,471	NA	\$518,000	75%	
EXPENDITURE						
Bank Fees	\$75	\$0	NA	1,000	0%	
Principal	235,000	245,000	NA	245,000	100%	
Interest	153,696	147,821	NA	289,518	51%	
TOTAL EXPENDITURE	\$388,771	\$392,821	NA	\$535,518	73%	

TRASH AND RECYCLING						
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year)	
					% of Budget	
REVENUE						
Charges for Service	\$15,364	\$18,507	20%	\$42,745	43%	
TOTAL REVENUE	\$15,364	\$18,507	\$0	\$42,745	43%	
EXPENSE						
Trash and Recycling	\$19,030	\$21,301	12%	\$42,745	50%	
TOTAL EXPENSE	\$19,030	\$21,301	12%	\$42,745	50%	

- (1) All taxes have been recorded in the Open Space debt service fund until the debt service requirements are met.
 (2) Interest income lower than budgeted.

2nd Quarter, 2010 Financial Report

SUPERIOR URBAN RENEWAL AUTHORITY					
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$2,247,714	\$2,429,128	8%	\$4,735,000	51%
Miscellaneous	4,114	1,648	-60%	16,000	10%
TOTAL REVENUE	\$2,251,828	\$2,430,776	8%	\$4,751,000	51%
EXPENDITURE					
Financial Services	\$2,064	\$81	-96%	\$5,500	1%
Town Revenue Share	1,169,215	1,214,592	4%	3,240,000	37%
Debt Service	175,041	162,090	NA	1,505,500	11%
TOTAL EXPENDITURE	\$1,346,320	\$1,376,763	2%	\$4,751,000	29%

(1)

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT					
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$405,017	\$502,407	24%	\$700,000	72%
Miscellaneous	32,804	37,165	13%	76,000	49%
TOTAL REVENUE	\$437,821	\$539,572	23%	\$776,000	70%
EXPENDITURE					
Administration	\$3,323	\$4,581	38%	\$5,000	92%
Administrative Fee	40,477	42,704	6%	85,408	50%
Maintenance	129,920	133,943	3%	912,500	15%
TOTAL EXPENDITURE	\$173,720	\$181,228	4%	\$1,002,908	18%

(2)

(3)

(1) Interest income lower than budgeted.

(2) The majority of commercial property tax collection is in the 2nd quarter.

(3) Expenses cyclical in nature with the majority in the summer/fall.

2nd Quarter, 2010 Financial Report

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT - DEBT SERVICE					
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$388,656	\$529,781	36%	\$558,000	95%
Miscellaneous	26,071	24,119	-7%	35,000	69%
TOTAL REVENUE	\$414,727	\$553,900	34%	\$593,000	93%
EXPENDITURE					
Administration	\$5,624	\$7,754	38%	\$10,000	78%
Bank Fees	75	0	NA	12,650	0%
Principal	0	0	NA	190,000	0%
Interest	107,538	104,563	NA	209,125	50%
TOTAL EXPENDITURE	\$113,237	\$112,317	-1%	\$421,775	27%

(1)

SUPERIOR METROPOLITAN DISTRICT No. 2 - DEBT SERVICE					
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$379,283	\$439,381	16%	\$638,000	69%
Miscellaneous	7,812	5,002	-36%	7,000	71%
TOTAL REVENUE	\$387,095	\$444,383	15%	\$645,000	69%
EXPENDITURE					
Treasurer's Collection Fees	\$5,354	\$6,379	19%	\$10,000	64%
Bank Fees	80	0	NA	150	0%
Principal	0	0	NA	465,000	0%
Interest	106,385	99,785	NA	199,570	50%
TOTAL EXPENDITURE	\$111,819	\$106,164	-5%	\$674,720	16%

(1) The majority of commercial property tax collection is in the 2nd quarter.

2nd Quarter, 2010 Financial Report

SUPERIOR METROPOLITAN DISTRICT No. 3 - DEBT SERVICE					
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Taxes	\$175,702	\$206,806	18%	\$302,000	68%
Miscellaneous	4,107	2,628	-36%	4,000	66%
TOTAL REVENUE	\$179,809	\$209,434	16%	\$306,000	68%
EXPENDITURE					
Treasurer's Collection Fees	\$2,526	\$3,004	19%	\$5,000	60%
Bank Fees	80	0	NA	150	0%
Principal	0	0	NA	225,000	0%
Interest	49,761	46,611	NA	93,221	50%
TOTAL EXPENDITURE	\$52,367	\$49,615	-5%	\$323,371	15%

WATER					
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Charges for Service	\$804,997	\$795,723	-1%	\$2,470,500	32% (1)
Miscellaneous	216,805	152,380	-30%	2,100,245	7% (2)
TOTAL REVENUE	\$1,021,802	\$948,103	-7%	\$4,570,745	21%
EXPENSE					
Administration	\$16,285	\$25,325	56%	\$53,886	47%
Water Supply	595,552	613,186	3%	706,000	87% (3)
Water Treatment	154,608	128,228	-17%	456,500	28%
Water Storage/Distribution	67,943	29,636	-56%	198,648	15%
Non-Departmental	779,076	777,200	0%	2,508,138	31% (4)
Capital Projects	124,438	3,454	-97%	826,500	0%
TOTAL EXPENSE	\$1,737,902	\$1,577,029	-9%	\$4,749,672	33%

(1) Revenues are cyclical in nature with the majority in the summer/fall.

(2) The majority of this budget represents a General Fund transfer which will be made at the end of 2010.

(3) Most water share annual assessment payments have been made in full.

(4) Most of this budget represents bond payments to be made in June and December.

2nd Quarter, 2010 Financial Report

SEWER					
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Charges for Service	\$453,149	\$456,973	1%	\$915,750	50%
Miscellaneous	25,704	18,440	-28%	371,819	5%
TOTAL REVENUE	\$478,853	\$475,413	-1%	\$1,287,569	37%
EXPENSE					
Administration	\$6,462	\$6,743	4%	\$15,499	44%
Waste Water Collection	6,659	7,594	14%	22,780	33%
Waste Water Treatment	207,731	274,849	32%	658,980	42%
Non-Departmental	123,303	127,692	4%	411,810	31%
Capital Projects	5,586	0	-100%	120,500	0%
TOTAL EXPENSE	\$349,741	\$416,878	19%	\$1,229,569	34%

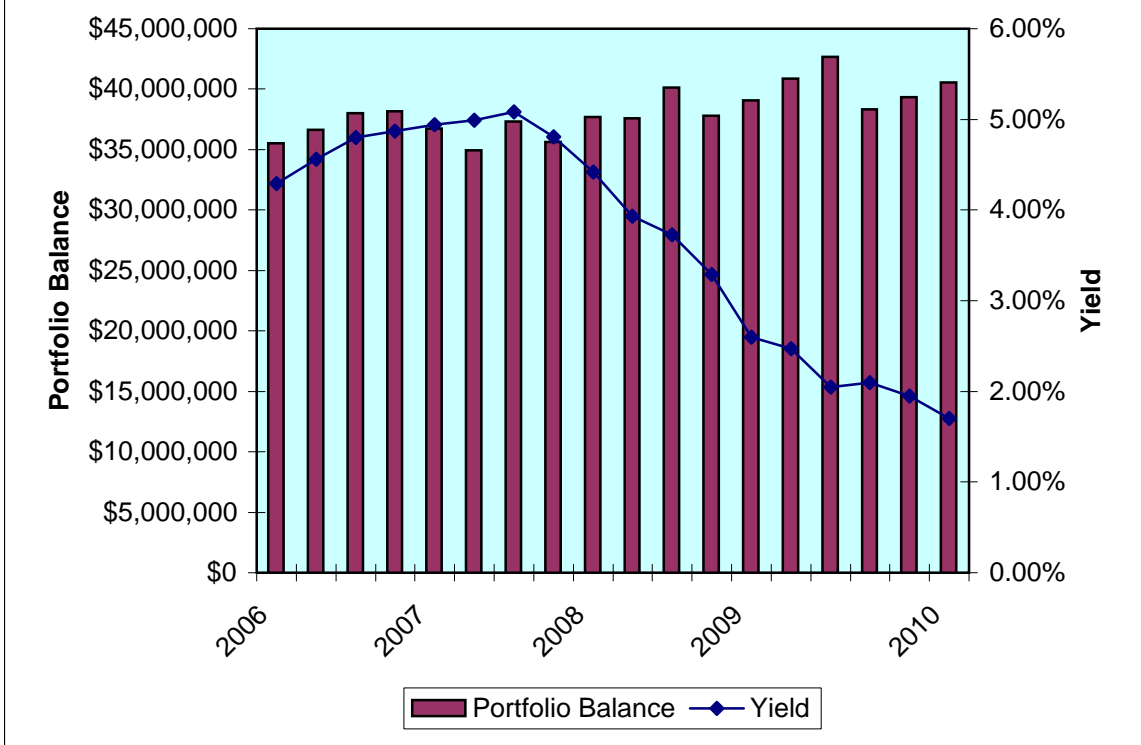
STORM DRAINAGE					
	2009 YTD	2010 YTD	% Change	Annual Budget	(50% of Year) % of Budget
REVENUE					
Charges for Service	\$149,582	\$151,462	1%	\$305,000	50%
Miscellaneous	11,086	8,718	-21%	268,461	3%
TOTAL REVENUE	\$160,668	\$160,180	0%	\$573,461	28%
EXPENSE					
Administration	\$20,433	\$21,709	6%	\$30,839	70%
Storm Drainage	18,710	30,207	61%	84,395	36%
Non-Departmental	80,148	83,929	5%	310,227	27%
Capital Projects	0	0	NA	129,000	0%
TOTAL EXPENSE	\$119,291	\$135,845	14%	\$554,461	25%

(1) The majority of this budget represents a General Fund transfer which will be made at the end of 2010.

(2) Most of this budget represents bond payments to be made in June and December

(3) Regional water quality consortium (Keep It Clean Partnership) annual payment paid in full.

Town of Superior Investment Portfolio Summary



Year - Quarter	Portfolio Balance	Yield
2006 - 1st Qtr.	35,525,545	4.29%
2006 - 2nd Qtr.	36,623,860	4.56%
2006 - 3rd Qtr.	37,988,803	4.80%
2006 - 4th Qtr.	38,195,418	4.87%
2007 - 1st Qtr.	36,747,506	4.94%
2007 - 2nd Qtr.	34,921,086	4.99%
2007 - 3rd Qtr.	37,308,683	5.08%
2007 - 4th Qtr.	35,654,225	4.81%
2008 - 1st Qtr.	37,715,164	4.42%
2008 - 2nd Qtr.	37,614,004	3.93%
2009 - 3rd Qtr.	40,124,268	3.73%
2008 - 4th Qtr.	37,789,176	3.29%
2009 - 1st Qtr.	39,082,697	2.60%
2009 - 2nd Qtr.	40,867,546	2.47%
2009 - 3rd Qtr.	42,680,987	2.05%
2009 - 4th Qtr.	38,330,777	2.10%
2010 - 1st Qtr.	39,338,455	1.95%
2010 - 2nd Qtr.	40,554,038	1.70%

(1) In the 4th quarter, the Town's cash balance decreased \$4,350,000 in the lowest yielding bank accounts, causing the Town's overall interest yield to increase slightly